



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1103_fbi_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffrey	S	Martin	12/31/2027	jmartin@hamiltonnj.com

Chief Administrative Officer

Kathryn		Monzo		kmonzo@hamiltonnj.com
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Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Eugenia		Poulos	N-0622	epoulos@hamiltonnj.com

Municipal Clerk

Alison	J	Sabo	C-2102	asabo@hamiltonnj.com
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Registered Municipal Accountant

Robert		Swisher	439	rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Tighe	12/31/2025	Rtighe@hamiltonnj.com
Pasquale		Papero	12/31/2027	Ppapero@hamiltonnj.com
Charles		Whalen	12/31/2025	Cwhalen@hamiltonnj.com
Anthony		Carabello, Jr.	12/31/2025	Acarabelli@hamiltonnj.com
Nancy		Phillips	12/31/2027	nphillips@hamiltonnj.com

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	12.37%	\$1,396,170.00	\$11,283,830.00	\$12,680,000.00	\$9,200,000.00			\$3,480,000.00				
08	Local Revenue	-1.00%	(\$286,713.23)	\$28,742,731.23	\$28,456,018.00	\$8,908,000.00			\$19,548,018.00				
09	State Aid (without offsetting appropriation)	-4.34%	(\$880,678.00)	\$20,276,061.00	\$19,395,383.00	\$19,395,383.00							
08	Uniform Construction Code Fees	-0.01%	(\$516.00)	\$3,467,516.00	\$3,467,000.00	\$3,467,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	0.00%	\$0.08	\$284,999.92	\$285,000.00	\$285,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-34.61%	(\$1,529,232.75)	\$4,418,847.74	\$2,889,614.99	\$2,889,614.99							
08	Other Special Items	32.42%	\$2,475,445.12	\$7,635,372.12	\$10,110,817.24	\$8,275,817.24			\$1,835,000.00				
15	Receipts from Delinquent Taxes	-0.91%	(\$2,288.88)	\$251,288.88	\$249,000.00	\$249,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	0.60%	\$703,644.48	\$117,532,122.10	\$118,235,766.58	\$118,235,766.58							
07	Minimum Library Tax	15.37%	\$602,821.29	\$3,922,533.00	\$4,525,354.29	\$4,525,354.29							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.25%	\$2,478,652.11	\$197,815,301.99	\$200,293,954.10	\$175,430,936.10	\$0.00	\$0.00	\$24,863,018.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	54.00	7.00	10.44%	\$717,106.00	\$6,867,224.90	\$7,584,330.90	\$7,584,330.90							
21	Land-Use Administration	12.00		-59.64%	(\$1,355,568.00)	\$2,272,893.80	\$917,325.80	\$917,325.80							
22	Uniform Construction Code	19.00	6.00	28.19%	\$912,580.00	\$3,237,813.00	\$4,150,393.00	\$4,150,393.00							
23	Insurance			15.06%	\$4,607,865.00	\$30,600,000.00	\$35,207,865.00	\$29,557,865.00			\$5,650,000.00				
25	Public Safety	346.00	61.00	1.08%	\$530,140.09	\$49,098,067.90	\$49,628,207.99	\$49,588,621.00	\$39,586.99						
26	Public Works	159.00	5.00	8.04%	\$2,527,415.44	\$31,433,522.43	\$33,960,937.87	\$19,791,591.87	\$2,700,028.00		\$11,469,318.00				
27	Health and Human Services	38.00	10.00	-5.83%	(\$185,343.60)	\$3,176,689.60	\$2,991,346.00	\$2,991,346.00							
28	Parks and Recreation	46.00	42.00	8.02%	\$456,269.00	\$5,691,166.00	\$6,147,435.00	\$5,997,435.00	\$150,000.00						
29	Education (including Library)	22.00	6.00	15.37%	\$602,821.29	\$3,922,533.00	\$4,525,354.29	\$4,525,354.29							
30	Unclassified			-100.00%	(\$721,350.00)	\$721,350.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			6.53%	\$350,000.00	\$5,360,604.00	\$5,710,604.00	\$5,710,604.00							
32	Landfill / Solid Waste Disposal			13.21%	\$700,000.00	\$5,300,000.00	\$6,000,000.00	\$6,000,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			3.46%	\$702,379.00	\$20,290,818.00	\$20,993,197.00	\$19,733,197.00			\$1,260,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00							
43	Court and Public Defender	16.00	3.00	6.88%	\$85,391.00	\$1,241,870.00	\$1,327,261.00	\$1,327,261.00							
44	Capital			-99.99%	(\$700,000.00)	\$700,100.00	\$100.00	\$100.00							
45	Debt			3.57%	\$708,228.00	\$19,865,672.00	\$20,573,900.00	\$14,090,200.00			\$6,483,700.00				
46	Deferred Charges			-100.00%	(\$152,389.52)	\$152,389.52	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-46.41%	(\$282,053.89)	\$607,750.14	\$325,696.25	\$325,696.25							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	712.00	140.00	4.98%	\$9,503,489.81	\$190,790,464.29	\$200,293,954.10	\$172,541,321.11	\$2,889,614.99	\$0.00	\$0.00	\$24,863,018.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	932	\$89,123,100.00	0.99%	15A Public Schools	39	\$219,506,700.00	21.42%
2 Residential	29,432	\$6,404,479,500.00	71.47%	15B Other Schools	3	\$5,325,100.00	0.52%
3A/3B Farm	108	\$16,109,500.00	0.18%	15C Public Property		\$280,764,900.00	27.40%
4A Commercial	1,616	\$1,671,389,600.00	18.65%	15D Church and Charities	117	\$165,591,300.00	16.16%
4B Industrial	74	\$406,884,450.00	4.54%	15E Cemeteries & Graveyards	56	\$18,410,200.00	1.80%
4C Apartments	71	\$372,840,400.00	4.16%	15F Other Exempt		\$335,259,700.00	32.71%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	32,233	\$8,960,826,550.00	100.00%	Total	215	\$1,024,857,900.00	100.00%

Average Ratio (%), Assessed to True Value	65.78%
Equalized Valuation, Taxable Properties	\$13,622,417,984.19

Total # of property tax appeals filed in 2024	County Tax Board	26.00
	State Tax Court	30.00
Number of 2024 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		12.00

Amount paid out by municipality for tax appeals in 2024	\$16,315.00
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Percentage of Exempt vs.
Non-Exempt Properties 11.44%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	379,207.00	\$238,000.00	\$0.00		\$123,000.00	\$18,207.00
Supervisory Staff (Department Heads & Managers)	39.00		6,174,020.00	\$4,202,957.00	\$0.00	\$336,237.00	\$1,419,600.00	\$215,226.00
Police Officers (Including Superior Officers)	173.00		36,510,572.00	\$21,274,719.00	\$1,050,000.00	\$7,830,495.00	\$6,025,172.00	\$330,186.00
Fire Fighters (Including Superior Officers)	137.00	6.00	30,653,478.00	\$16,901,745.00	\$3,100,000.00	\$5,067,701.00	\$5,338,970.00	\$245,062.00
All Other Union Employees not listed above	351.00		48,977,399.00	\$28,079,459.00	\$896,000.00	\$4,853,763.00	\$12,676,637.00	\$2,471,540.00
All Other Non-Union Employees not listed above		85.00	1,027,915.00	\$750,000.00			\$220,540.00	\$57,375.00
Totals	701.00	96.00	123,722,591.00	\$71,446,880.00	\$5,046,000.00	\$18,088,196.00	\$25,803,919.00	\$3,337,596.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	187.00	\$20,263.26	\$3,789,229.62	212.00	\$19,155.01	\$4,060,862.12
Parent & Child	71.00	\$26,250.25	\$1,863,767.75	72.00	\$25,908.30	\$1,865,397.60
Employee & Spouse (or Partner)	62.00	\$34,450.71	\$2,135,944.02	73.00	\$34,309.33	\$2,504,581.09
Family	235.00	\$46,750.25	\$10,986,308.75	242.00	\$46,418.34	\$11,233,238.28
Employee Cost Sharing Contribution (enter as negative -)			(\$2,836,645.00)			(\$3,425,000.00)
Subtotal	555.00		\$15,938,605.14	599.00		\$16,239,079.09
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$15,671.62	\$15,671.62	1	\$14,641.14	\$14,641.14
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$41,138.45	\$123,415.35	3	\$40,158.08	\$120,474.24
Employee Cost Sharing Contribution (enter as negative -)			(\$10,511.52)			(\$12,650.00)
Subtotal	4.00		\$128,575.45	4.00		\$122,465.38
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	148	\$13,980.91	\$2,069,174.68	271	\$13,488.08	\$3,655,269.68
Parent & Child	32	\$15,330.11	\$490,563.52	5	\$15,161.59	\$75,807.95
Employee & Spouse (or Partner)	508	\$20,132.23	\$10,227,172.84	199	\$23,896.52	\$4,755,407.48
Family	325	\$25,238.98	\$8,202,668.50	28	\$28,723.57	\$804,259.96
Employee Cost Sharing Contribution (enter as negative -)			(\$2,826,133.48)			(\$595,000.00)
Subtotal	1,013.00		\$18,163,446.06	503.00		\$8,695,745.07
GRAND TOTAL	1,572.00		\$34,230,626.65	1,106.00		\$25,057,289.54

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Blue Collar	2,742.60	\$724,001.41	949.98	\$240,548.37	601.54	\$152,331.30							
White Collar	5,218.94	\$1,507,512.27	1,461.13	\$408,079.36	712.07	\$202,225.02							
Upper Level Supervisors	371.81	\$187,387.14	152.57	\$67,243.28	84.85	\$33,778.62							
FMBA 84	3,813.66	\$1,900,896.84	522.27	\$247,251.14									
FMBA 284	3,503.68	\$2,601,426.52	400.66	\$294,114.46									
Lower Level Supervisors	3,309.77	\$1,291,719.26	834.92	\$307,484.82	203.76	\$78,869.64							
Police Ben Association (PBA)	4,649.24	\$3,069,234.96	968.94	\$617,901.06	2,469.32	\$1,117,627.54							
Superior Officers	2,563.42	\$2,448,447.58	538.54	\$522,906.55	1,646.21	\$852,139.74							
School Crossing Guards	203.66	\$28,769.21											
Part-time employees	204.12	\$32,431.65	25.12	\$5,193.57									
Qualified Purchasing Agent	24.53	\$12,204.56	0.28	\$142.12									
Director of Public Works	276.31	\$139,473.72	44.21	\$22,318.05									
Director of Community Planning & Economic Development	69.64	\$39,507.00	25.00	\$14,182.00									
Director of Law	56.96	\$32,314.70	10.60	\$6,017.22									
Assistant Municipal Attorney	27.17	\$12,335.81	9.35	\$4,247.02									
Director of Water Pollution Control	69.35	\$41,879.23	23.00	\$13,887.86									
Director of Health, Senior Services, and Veterans	172.67	\$97,957.10	41.07	\$23,299.00									
Tax Assessor	49.42	\$25,285.68	5.19	\$2,658.65									
Tax Collector	1.92	\$716.18											
Chief Financial Officer	38.41	\$24,377.57	4.21	\$2,676.28									
Municipal Clerk	149.96	\$70,942.11	68.54	\$32,426.24									
Business Administrator	110.44	\$80,714.77	3.56	\$2,602.69									
Economic Development	11.64	\$4,114.12	4.32	\$1,005.22									
Chief of Staff	30.50	\$13,775.02	2.22	\$1,005.22									
Mayor	28.50	\$15,072.23	20.00	\$10,577.00									
Assistant Business Administrator	28.02	\$12,481.66	16.09	\$7,169.83									
Municipal Magistrate	39.82	\$14,090.81	24.50	\$8,669.33									
Presiding Municipal Magistrate	44.25	\$16,593.31	49.00	\$18,374.51									
Budget Officer													
Personnel Officer	1.87	\$685.25	2.50	\$913.33									
Secretary to the Mayor	6.25	\$1,720.28	23.60	\$6,488.77									
Municipal Court Director	10.68	\$4,520.31	15.92	\$6,737.25									
TOTALS (THIS PAGE ONLY)	27,829.21	\$14,452,588.26	6,247.29	\$2,896,120.20	5,717.75	\$2,436,971.86	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$46,715,000.00	\$46,715,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Sewer	\$99,472,598.90	\$99,472,598.90	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$59,025,565.00		\$59,025,565.00			
Notes Outstanding	\$57,691,000.00		\$57,691,000.00			
Bonds Outstanding	\$36,523,000.00	\$3,918,075.52	\$32,604,924.48			
Loans and Other Debt	\$310,707.00		\$310,707.00			
Total (Current Year)	\$299,737,870.90	\$150,105,674.42	\$149,632,196.48			
Population (2020 census)	<u>92,297</u>					
Per Capita Gross Debt	<u>\$3,247.54</u>					
Per Capita Net Debt	<u>\$1,621.20</u>					
3 Year Average Property Valuation		<u>\$11,924,682,185.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1.25%</u>				
Utility Fund - Principal			\$4,382,000.00	\$2,286,880.00	\$2,347,187.00	\$31,261,965.00
Utility Fund - Interest			\$2,162,000.00	\$1,192,396.00	\$1,100,896.00	\$8,664,942.00
Bond Anticipation Notes - Principal			\$2,351,500.00			
Bond Anticipation Notes - Interest			\$1,650,000.00			
Bonds - Principal			\$7,700,000.00	\$4,365,000.00	\$4,705,000.00	\$19,755,000.00
Bonds - Interest			\$1,650,000.00	\$1,051,863.00	\$873,238.00	\$2,606,663.00
Loans & Other Debt - Principal			\$325,000.00			
Loans & Other Debt - Interest			\$11,200.00			
Total			\$20,231,700.00	\$8,896,139.00	\$9,026,321.00	\$62,288,570.00
Total Principal			\$14,758,500.00	\$6,651,880.00	\$7,052,187.00	\$51,016,965.00
Total Interest			\$5,473,200.00	\$2,244,259.00	\$1,974,134.00	\$11,271,605.00
% of Total Current Year Budget			10.10%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$402,500.00	\$405,000.00	\$355,000.00	\$319,073.00
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA				
Year of Last Rating		2025				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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