

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 92,297
 NET VALUATION TAXABLE 2024 8,938,045,721
 MUNICODE 1103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of HAMILTON , County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Epoulos@hamiltonnj.com
 Title CFO/Director of Finance

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Eugenia Poulos** , am the Chief Financial Officer, License # **N-0622** , of the **TOWNSHIP** of **HAMILTON** , County of **MERCER** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature Epoulos@hamiltonnj.com
 Title CFO / Director of Finance
 Address 2090 Greenwood Avenue, PO Box 00150
 Phone Number (609) 890-3510
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HAMILTON** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF HAMILTON
Chief Financial Officer: _____ Eugenia Poulos
Signature: _____ Epoulos@hamiltonnj.com
Certificate #: _____ N-0622
Date: _____ 3/7/2025

21-6000691

Fed I.D. #

TOWNSHIP OF HAMILTON

Municipality

MERCER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,681,090.80</u>	\$ <u>3,330,756.18</u>	\$ <u>468,970.39</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Epoulos@hamiltonnj.com
Signature of Chief Financial Officer

3/7/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HAMILTON, County of MERCER during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,980,569,213.00

Daniel Gatti, dgatti@hamiltonnj.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HAMILTON
MUNICIPALITY

MERCER
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	147,825.93	
DUE TO - Current		
DUE TO STATE OF NJ		3,617.91
RESERVE FOR ENCUMBRANCES		28,418.70
RESERVE FOR ANIMAL CONTROL TRUST FUND		115,789.32
FUND TOTALS	147,825.93	147,825.93
ASSESSMENT TRUST FUND		
CASH	303,504.27	
PROSPECTIVE ASSESSMENTS FUNDED	2,069,073.50	
ASSESSMENTS RECEIVABLE	263,619.04	
ASSESSMENT LIEN INT AND COSTS	899.49	
PREPAID ASSESSMENTS		9,332.15
DUE TO OTHER FUNDS AND SURPLUS		3,802.00
RESERVE FOR ASSESSMENT LIENS, ASSMT LIEN INTEREST		2,563,962.15
SERIAL BONDS PAYABLE		60,000.00
FUND TOTALS	2,637,096.30	2,637,096.30
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	769,526.17	
Reserve for Encumbrance		40,804.44
Reserve Green Trust		728,721.73
FUND TOTALS	769,526.17	769,526.17
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	17,250.39	
ACCOUNTS RECEIVABLE	145,060.93	
DUE FROM GRANT FUND	81,640.66	
DUE FROM HOUSING ADMIN	3,918.14	
DUE TO CURRENT		40,356.33
DUE TO PAYROLL		10,079.02
RESERVE FOR GRANT PROJECTS		10,689.19
RESERVE FOR CDBG		186,745.58
FUND TOTALS	247,870.12	247,870.12
ARTS AND CULTURAL TRUST FUND		
CASH	2,742,218.63	
Due From CDBG	10,079.02	
Due From Grant	31,567.75	
Due to HUD HAP		7,542.06
Due to Trust Other		243.67
Reserve for Payroll		2,776,079.67
FUND TOTALS	2,783,865.40	2,783,865.40
OTHER TRUST FUNDS		
CASH	14,434,899.14	
DUE TO CURRENT		18,017.09
ESCROWS		6,506,050.31
RESERVE FOR ENCUMBRANCES		200,317.20
RESERVE FOR PERFORMANCE GUARANTEES		1,301,835.05
OTHER RESERVES		6,408,679.49
OTHER TRUST FUNDS PAGE TOTAL	14,434,899.14	14,434,899.14

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	14,434,899.14	14,434,899.14
OTHER TRUST FUNDS (continued)		
DEVELOPER'S ESCROW:		
CASH	3,115,344.51	
DUE TO CURRENT		6,450.73
RESERVE FOR DEVELOPER'S ESCROW		3,108,893.78
TOTALS	3,115,344.51	3,115,344.51
FIRE PENALTY TRUST:		
CASH	54,753.36	
DUE TO CURRENT		
RESERVE FOR FIRE PENALTY TRUST		54,753.36
TOTALS	54,753.36	54,753.36
UNEMPLOYMENT TRUST:		
CASH	400,950.26	
RESERVE FOR UNEMPLOYMENT TRUST		400,950.26
TOTALS	400,950.26	400,950.26
LAW ENFORCEMENT TRUST:		
CASH	46,688.90	
RESERVE FOR DEDICATED LAW ENFORCEMENT		46,688.90
TOTALS	46,688.90	46,688.90
RECREATION TRUST:		
CASH	418,052.45	
DUE TO CURRENT FUND		70,773.63
RESERVE FOR RECREATION		347,278.82
TOTALS	418,052.45	418,052.45
TOTALS	22,506,478.10	22,506,478.10

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS				Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Serial Bonds Payable	125,000.00					65,000.00	60,000.00
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities	2,730,331.83					166,369.68	2,563,962.15
Trust Surplus	2.00						2.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
	2,855,333.83	-	-	-	-	231,369.68	2,623,964.15

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	9,923,773.20	22,241,376.92	1,051,740.20	31,113,409.92
Grant Fund	-	2,634,199.05	70,230.39	2,563,968.66
Trust - Animal Control	36,618.94	111,224.99	18.00	147,825.93
Trust - Assessment		303,504.27	-	303,504.27
Trust - Municipal Open Space	-	769,526.17	-	769,526.17
Trust - LOSAP				-
Trust - CDBG	6,768.04	10,482.35		17,250.39
Trust - Other	27,931.40	15,526,178.93	1,119,211.19	14,434,899.14
Payroll Trust	-	2,787,173.70	44,955.07	2,742,218.63
General Capital	2,901.48	39,632,316.95	34,083.96	39,601,134.47
Affordable/Federal Housing	462,104.24	9,906,563.16	306,405.21	10,062,262.19
UTILITIES:				
Sewer Operating	80,665.70	18,286,440.13	7,713,084.76	10,654,021.07
Sewer Capital	165,946.02	10,972,222.66	32,269.57	11,105,899.11
				-
TRUST:				
Developers Escrow	3,760.00	3,113,638.13	2,053.62	3,115,344.51
Fire Penalty	-	54,753.36	-	54,753.36
Unemployment	-	400,950.26	-	400,950.26
Law Enforcement	-	51,188.90	4,500.00	46,688.90
Recreation	541.00	419,511.45	2,000.00	418,052.45
				-
				-
				-
				-
				-
				-
				-
				-
Total	10,711,010.02	127,221,251.38	10,380,551.97	127,551,709.43

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Epoulos@hamiltonnj.com

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
State and Federal Grants Receivable	193,809.75					193,809.75
CY17 NJDOT Whitehorse Hamilton Square Rd	68,750.00					68,750.00
CY17 Distracted Driving Ch159	5,500.00					5,500.00
CY17 Drunk Driving Enforcement Ch159	10,400.38					10,400.38
CY18 Department of Justice	4,956.90					4,956.90
CY19 Justice Assistance	784.10					784.10
CY19 Safe Routes School-Klockner (Ch159)	131,857.85		19,693.79			112,164.06
CY 20 NJACCHO COVID 19 RELATED	37,643.77					37,643.77
CY2020 Municipal Alliance CH 159	4,193.05					4,193.05
CY2020 Childhood Lead Prog. CH 159	53,000.00					53,000.00
CY2020 Safe Routes Design Asst.	400,000.00					400,000.00
GRANT REC-V-Sustainable Jersey Grant	5,000.00					5,000.00
GRANT REC - Alcohol Ed Rehab Grant	-	22,310.25	22,310.25			-
GRANT REC - BODY ARMOR	(1,756.32)	11,441.97	9,685.65			-
GRANT RECEIV-MUNICIPAL ALLIANCE	30,173.83					30,173.83
GRANT REC-V-CLICK IT OR TICKET	1,487.20	7,000.00	6,120.95			2,366.25
GRANT REC - DISTRACTED DRIVING	12,670.00	7,000.00	6,757.00			12,913.00
GRANT REC-DRIVE SOBER GET PULLED OVER	13,985.25	17,500.00	15,941.60			15,543.65
GRANT REC - DRUNK DRIVING ENFORCEMENT	3,152.25					3,152.25
PAGE TOTALS	975,608.01	65,252.22	80,509.24	-	-	960,350.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	975,608.01	65,252.22	80,509.24	-	-	960,350.99
GRANT REC - GCADA MUNICIPAL ALLIANCE	10,597.00	40,811.00				51,408.00
GRANT REC-DCA Grant Fire truck, State R 1077	1,000,000.00		750,000.00			250,000.00
GRANT REC-NJDOT East Park Ave	142,643.79		94,020.46			48,623.33
GRANT REC-Whitehorse Mercerville Transt	353,000.00					353,000.00
GRANT REC-NJDOT East State Street Ext	236,209.34					236,209.34
GRANT REC-NJDOT South Broad St North Bound		765,965.00				765,965.00
GRANT REC - PSAP	-	124,794.33	124,794.33			-
Grant Recv - Recycling Tonnage Grant	-	139,876.83	139,876.83			-
GRANT REC-COMMUNITY FORESTRY MGMT	16,025.00					16,025.00
GRANT REC - CLEAN COMMUNITIES		248,023.74	248,023.74			-
GRANT REC-CHILDHOOD LEAD POISONING PROG	163,795.00	202,300.00	161,750.00			204,345.00
GRANT REC-STRENGTHENING LOCAL PUBLIC HE	413,306.00	74,664.00	423,131.00			64,839.00
GRANT REC -VACCINATION SUPPLEMENTAL FUN	52,017.00		8,918.00			43,099.00
GRANT REC-ENHANCING INFRASTRUCT NJACCHO	1,138,199.31		304,106.16			834,093.15
GRANT REC-Sustaining Local Public Health		168,049.00	33,328.00			134,721.00
GRANT REC-Animal Shelter Safety Grant	100,000.00					100,000.00
GRANT REC-Local Recreational Improvement	75,000.00	74,000.00				149,000.00
PAGE TOTALS	4,676,400.45	1,903,736.12	2,368,457.76	-	-	4,211,678.81

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	4,676,400.45	1,903,736.12	2,368,457.76	-	-	4,211,678.81
GRANT REC-VNJ DEP GREEN ACRES OPEN SPACE	1,179,460.09					1,179,460.09
GRANT REC-VNJDEP Garden St Preservation	310,364.00					310,364.00
GRANT REC-VJAG Justice Assistan Grant	13,684.00	39,252.00				52,936.00
GRANT REC-VBullet Proof Vest-FEDERAL	(15,485.78)	36,801.60	21,315.82			-
GRANT RECEIVABLE ARP - FIREFIGHTER GRANT	31,000.00	75,000.00	30,984.00			75,016.00
GRANT REC-VFEMA Asst to Fire Fighters	54,545.45		54,545.45			-
GRANT REC-VSFRF Disaster Recv/MIT-Homedell	750,000.00		562,500.00			187,500.00
GRANT REC-V - HOUSING SECT 8	718.00					718.00
GRANT REC-VATTY GEN OPIOID SETTLEMENT	5,527.77	168,645.02	147,009.64	(26,591.69)		571.46
GRANT REC-V-COMMUNITY DEVELOPMENT (CDBG)	639,944.16	622,009.00	950,323.12	228,225.02		539,855.06
GRANT REC-V-EPA Neaspara Brownfields Asses	500,000.00					500,000.00
GRANT REC-VUS Congress Community Project Fund		1,567,179.00				1,567,179.00
GRANT REC-V-NCOA COVID VACCINE	12,452.87					12,452.87
GRANT REC-V-Mercer County Comm INV-MCCII	445,000.00		445,000.00			-
GRANT REC-V-Spotted LaternFly NJ	15,000.00					15,000.00
GRANT REC-V - AKC Reunite K-9	-	6,225.00	6,225.00			-
	-					-
	-					-
TOTALS	8,618,611.01	4,418,847.74	4,586,360.79	201,633.33	-	8,652,731.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
Local Match -	52,854.95	45,000.00			(10,202.75)		87,652.20
GRANT RESERVE - VARIOUS 2018 AND PRIOR	87,437.38			12,694.14	8,318.64		83,061.88
CY 2019 Municipal Alliance	13,634.73		-				13,634.73
Justice Assistance	15,620.00						15,620.00
Distracted Driving	550.00						550.00
Drive Sober Get Pulled Over	4,840.00						4,840.00
Clean Communities	1,188.31						1,188.31
Alcohol Education and Rehab	17,682.44						17,682.44
Safe Routes to School (Klockner)	342,000.00						342,000.00
Click it or Ticket	5,500.00						5,500.00
Drunk Driving Enforcement	-			10,568.93	10,568.93		-
Drive Sober Get Pulled Over	5,500.00						5,500.00
CY 2020 Recycling Tonnage	492.02						492.02
NJACCHO Scholarship Grant	46.02						46.02
Coronavirus Emergency Supplemental Program	17,016.62						17,016.62
NJACCHO COVID 19 Related	29,520.08						29,520.08
Drive Sober Get Pulled Over	8,400.00						8,400.00
Municipal Alliance Alcohol and Drug Abuse	3,297.81						3,297.81
NJACCHO COVID 19 Related	6,475.58						6,475.58
PAGE TOTALS	612,055.94	45,000.00	-	23,263.07	8,684.82	-	642,477.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	612,055.94	45,000.00	-	23,263.07	8,684.82	-	642,477.69
NJDOH Childhood Lead Program	1,518.07						1,518.07
Safe Routes to School Design Assistance	31,800.27			72,629.23	72,629.23		31,800.27
Recycling Tonnage	2,015.67			62,153.53	60,191.02		53.16
Drunk Driving Enforcement				462.13	462.13		-
Fire Consolidation	78.02						78.02
Drive Sober Get Pulled Over	2,505.00			965.14			1,539.86
ANJEC Open Space Stewardship	85.27						85.27
Municipal Alcohol Education	48,607.27			1,475.00			47,132.27
NJDEP Hazardous Discharge Site Remediation	4,500.00			127,611.73	127,611.73		4,500.00
NJDLPs Body Worn Camera	101,709.69						101,709.69
American Rescue Plan	17,331.75			17,331.75			-
Body Armor Grant	255.84						255.84
GRANT RESERVE-Alcohol Ed Rehab Grant	64,200.38		22,310.25				86,510.63
GRANT RESERVE - BODY ARMOR	6,925.26	11,441.97		10,185.36			8,181.87
GRANT RESERVE-MUNICIPAL ALLIANCE	28,800.37			17,736.00	3,211.00		14,275.37
GRANT RESERVE-CLICK IT OR TICKET	17,500.00		7,000.00	13,663.75			10,836.25
GRANT RESERVE - DISTRACTED DRIVING	26,250.00	7,000.00		17,683.13			15,566.87
Grant Reserve-Drive Sober Get Pulled Ove	38,500.00		17,500.00	24,636.35			31,363.65
PAGE TOTALS	1,004,638.80	63,441.97	46,810.25	389,796.17	272,789.93	-	997,884.78

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,004,638.80	63,441.97	46,810.25	389,796.17	272,789.93	-	997,884.78
GRANT RESERVE - DRUNK DRIVING ENFORCEMEN	19,313.06			9,468.57			9,844.49
GRANT RESERVE-GCADA MUNICIPAL ALLIANCE	10,694.00		51,013.75	13,975.00	10,500.00		58,232.75
GRANT RESERVE-DCA Grant-Fire Truck, State R #1077	1,000,000.00			1,000,000.00			-
Grant Reserve-FM Global Fire Prev	232.08						232.08
GRANT RESERVE-PUBLIC SAFETY ANSWERING POINT		124,794.33					124,794.33
GRANT RESERVE -NJ DOT VARIOUS	467,525.46	765,965.00		651,267.55	640,887.55		1,223,110.46
GRANT RESERVE-NJDEP STORMWATER ASST	15,000.00			10,884.00			4,116.00
GRANT RESERVE-RECYCLING TONNAGE GRANT	323,183.93	139,876.83		143,759.08	14,038.89		333,340.57
GRANT RESERVE-COMMUNITY FORESTRY MGMT	17,200.00						17,200.00
GRANT RESERVE-CLEAN COMMUNITIES	154,089.50		248,023.74	298,064.88	36,813.23		140,861.59
GRANT RESERVE-LEAD GRANT ASSISTANT	88,400.00			3,780.00	3,780.00		88,400.00
GRANT RESERVE-CHILDHOOD LEAD POISONING	130,133.31	12,500.00		128,823.02	1,220.95		204,831.24
GRANT RESERVE-STRENGTHENING LOCAL PUBLIC	674,312.86		74,664.00	203,843.40	562.45		545,695.91
GRANT RESERVE-VACCINATION SUPPL FUNDING	30,933.17			23,209.82	19,313.60		27,036.95
GRANT RESERVE-ENHANCING INFRASTR NJACCHO	985,231.31			407,954.84	63,741.76		641,018.23
GRANT RESERVE-SUSTAINING LOCAL PUBLIC HEALTH			168,049.00				168,049.00
GRANT RESERVE-ANIMAL SHELTER SAFETY GRANT	100,000.00						100,000.00
GRANT RESERVE-LOCAL RECREATIONAL IMPROVEMENT	75,000.00		74,000.00	17,745.39			131,254.61
PAGE TOTALS	5,095,887.48	1,106,578.13	852,360.74	3,302,571.72	1,063,648.36	-	4,815,902.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	5,095,887.48	1,106,578.13	852,360.74	3,302,571.72	1,063,648.36	-	4,815,902.99
GRANT RESERVE-NJ DEP GREEN ACRES OPEN SPACE	1,329,819.31						1,329,819.31
GRANT RESERVE-NJDEP GARDEN STATE PRESERV	310,364.00			63,261.60			247,102.40
GRANT RESERVE-JUSTICE ASSISTANCE GRANT	13,684.00		39,252.00				52,936.00
GRANT RESERVE-BULLETPROOF VEST FEDERAL	12,016.88	21,610.21	15,191.39				48,818.48
GRANT RESERVE-ARP FIREFIGHTER GRANT	16.00		75,000.00				75,016.00
GRANT RESERVE-SFRF DISAST REC V MIT HOLMEDELL	513,131.40			534,952.09	236,868.60		215,047.91
GRANT RESERVE-HOUSING SECTION 8	718.00						718.00
GRANT RESERVE-AMERICAN RESCUE PLAN (ARP)	242,777.81			368,168.20	128,525.87		3,135.48
GRANT RESERVE-ATTN GEN OPIOID SETTLEMENT	49,062.51	26,591.69	142,053.33	27,125.00			190,582.53
GRANT RESERVE- COMMUNITY DEV (CDBG)	793,772.77		622,009.00	691,911.26	125,533.49		849,404.00
GRANT RESERVE-NEASPARA BROWNFIELD ASSESS	413,070.00			41,602.50	41,602.50		413,070.00
GRANT RESERVE-US CONGRESS COMMUNITY PROJECT	-		1,567,179.00				1,567,179.00
GRANT RESERVE-RADON AWARENESS PROGRAM	2,000.00						2,000.00
GRANT RESERVE-NCOA COVID VACCINE	53,764.37				2,754.45		56,518.82
GRANT RESERVE-MERCER COUNTY INVEST INITIATION	445,000.00			445,000.00			-
GRANT RESERVE-SPOTTED LANTERFLY	15,000.00						15,000.00
GRANT RESERVE-AKC REUNITE K-9 COP	-		6,225.00	6,225.00			-
TOTALS	9,290,084.53	1,154,780.03	3,319,270.46	5,480,817.37	1,598,933.27	-	9,882,250.92

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(2.00)
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	130,429,327.00
Paid	130,429,327.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(2.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	130,429,325.00	130,429,325.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	197,270.28
Due County for Added and Omitted Taxes	XXXXXXXXXX	882,574.96
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	64,959,356.27
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,567,327.54
Due County for Added and Omitted Taxes	XXXXXXXXXX	328,429.92
Paid	69,006,814.28	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	197,270.27	XXXXXXXXXX
Due County for Added and Omitted Taxes	730,874.42	XXXXXXXXXX
	69,934,958.97	69,934,958.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	8,000,000.00	8,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	38,194,368.33	40,581,177.22	2,386,808.89
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,309,067.71	3,309,067.71	-
			-
			-
Total Miscellaneous Revenue Anticipated	41,503,436.04	43,890,244.93	2,386,808.89
Receipts from Delinquent Taxes	400,000.00	251,288.88	(148,711.12)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	112,065,665.25	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	3,922,533.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	115,988,198.25	117,532,122.10	1,543,923.85
	165,891,634.29	169,673,655.91	3,782,021.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	316,208,652.36
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	130,429,327.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	68,526,683.81	xxxxxxxx
Due County for Added and Omitted Taxes	328,429.92	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	607,910.47
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	117,532,122.10	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	316,816,562.83	316,816,562.83

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		162,582,566.58
2024 Budget - Added by N.J.S.A. 40A:4-87		3,309,067.71
Appropriated for 2024 (Budget Statement Item 9)		165,891,634.29
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		165,891,634.29
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		165,891,634.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	160,359,959.29	
Paid or Charged - Reserve for Uncollected Taxes	607,910.47	
Reserved	4,791,147.52	
Total Expenditures		165,759,017.28
Unexpended Balances Canceled (see footnote)		132,617.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,386,808.89
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,543,923.85
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	132,617.01
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	476,339.72
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	177,270.97
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	4,824,811.80
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	628,176.74
	26,441.27	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	148,711.12	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	384,141.94	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	9,610,654.65	XXXXXXXXXX
	10,169,948.98	10,169,948.98

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	15,032,031.59
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	9,610,654.65
4. Amount Appropriated in the 2024 Budget - Cash	8,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	16,642,686.24	xxxxxxxxxx
	24,642,686.24	24,642,686.24

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	31,113,409.92
Investments	
	3,981.00
Sub Total	31,117,390.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	14,767,810.57
Cash Surplus	16,349,580.35
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	259,362.89
Deferred Charges #	
Cash Deficit #	
	33,745.00
Total Other Assets	293,107.89
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	16,642,688.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	261,039.42	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	573,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	18,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,517.62
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	7,148.64
9. Received in Cash from State	XXXXXXXXXX	582,510.27
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	259,362.89
Due To State of New Jersey	-	XXXXXXXXXX
	853,539.42	853,539.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>573,500.00</u>
Line 3	<u>18,750.00</u>
Line 4	<u>250.00</u>
Sub - Total	<u>592,500.00</u>
Less: Line 7	<u>4,517.62</u>
To Item 10, Sheet 22	<u><u>587,982.38</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		4,854.00	XXXXXXXXXX
Taxes Pending Appeals*	4,854.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		4,854.00	-

JessCrea@hamiltonnj.com
Signature of Tax Collector

T-8539
License #

3/7/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,875,062.18	XXXXXXXXXX
A. Taxes	7,670.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,867,391.27	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		7,148.64	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 5,139.16
B. Tax Title Liens - Transfers from Taxes		(1) 5,139.16	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,882,210.82
8. Totals		1,887,349.98	1,887,349.98
9. Balance Brought Down		1,882,210.82	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	251,288.88
A. Taxes	8,003.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	243,285.63	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		208,337.98	XXXXXXXXXX
13. 2024 Taxes		26,132.70	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,865,392.62
A. Taxes	27,809.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,837,582.78	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,116,681.50	2,116,681.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 13.35%

17. Item No. 14 multiplied by percentage shown above is 249,029.91 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	377,110.99	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	377,110.99
	377,110.99	377,110.99

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ 152,389.52	\$ 152,389.52	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ 152,389.52	\$ 152,389.52	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals			-				-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	24,989,000.00	
Issued	xxxxxxxxxx	19,075,000.00	
Paid	7,541,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	36,523,000.00	xxxxxxxxxx	
	44,064,000.00	44,064,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 7,700,000.00
2025 Interest on Bonds*		\$ 1,650,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	125,000.00	
Issued	xxxxxxxxxx		
Paid	65,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	60,000.00	xxxxxxxxxx	
	125,000.00	125,000.00	
2025 Bond Maturities - Assessment Bonds			\$ 60,000.00
2025 Interest on Bonds*		\$ 1,200.00	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,651,200.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
NJEIB LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	594,327.85	
Issued	xxxxxxxxxx		
Paid	314,592.07	xxxxxxxxxx	
Refunded			
Adj to amortization schedules		30,971.22	
Outstanding - December 31, 2024	310,707.00	xxxxxxxxxx	
	625,299.07	625,299.07	
2025 Loan Maturities			\$ 320,336.53
2025 Interest on Loans			\$ 9,117.50
Total 2025 Debt Service for NJEIB Loan			\$ 329,454.03
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	47,295,000.00		57,691,000.00			2,351,500.00	2,507,119.00	
PAGE TOTALS	47,295,000.00		57,691,000.00			2,351,500.00	2,507,119.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. Fire District 3	86,742.02	77,824.65	2,466.98
2. Fire District 4	63,874.61	57,308.19	1,816.73
3. Fire District 6	188,799.11	66,387.13	5,209.22
4. Fire District 8	361,743.22	68,244.97	10,562.89
5. Fire District 9	371,621.71	70,248.82	10,479.71
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,072,780.67	340,013.76	30,535.53

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-013 Redevelopment Muni Bldg	60,000,000.00	60,000,000.00	N/A	
24-032 Various Capital Improvements	6,489,850.00	6,165,357.00	324,493.00	
24-042 IT End of Life Cycle	50,000.00	50,000.00	50,000.00	
Total	66,539,850.00	66,215,357.00	374,493.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	783,489.46
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Audit Adjustment to DCFTU		1,845,515.06
Adj. to cancel PNC Cash Balance	80,096.78	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	250,000.00	xxxxxxxxxx
Balance - December 31, 2024	2,298,907.74	xxxxxxxxxx
	2,629,004.52	2,629,004.52

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2024 was \$ 316,666,238.08
- 2. Amount of Item 1 Collected in 2024 (*) \$ 316,208,652.36
- 3. Seventy (70) percent of Item 1 \$ 221,666,366.66

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2023 \$ _____
- 2. 4% of 2023 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------
- 3. Cash Deficit 2024 \$ _____
- 4. 4% of 2024 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 928,144.69	\$ 928,144.69
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ (2.00)	\$ (2.00)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

E OF WATER POLLUTION CONTROL (SEWER) UTILITY BUDG

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,283,830.00	3,283,830.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	19,400,000.00	19,754,282.14	354,282.14
Connection Fees	435,000.00	815,580.00	380,580.00
Miscellaneous	30,000.00	38,919.97	8,919.97
Interest Revenue	900,000.00	1,423,674.82	523,674.82
			-
Reserve for Debt Service	850,000.00	437,452.62	(412,547.38)
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	24,898,830.00	25,753,739.55	854,909.55
Deficit (General Budget) **			-
	24,898,830.00	25,753,739.55	854,909.55

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	24,898,830.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	24,898,830.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	24,898,830.00
Deduct Expenditures:	
Paid or Charged	23,292,431.21
Reserved	1,595,098.79
Surplus (General Budget)**	
Total Expenditures	24,887,530.00
Unexpended Balance Canceled (See Footnote)	11,300.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER POLLUTION CONTROL (SEWER) UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Pollution Control (Sewer) Utility Bud either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	25,753,739.55	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		25,753,739.55
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	23,292,431.21	
Reserved	1,595,098.79	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	24,887,530.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		24,887,530.00
Excess		866,209.55
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	866,209.55	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Pollution Control (Sewer) Utility for 2023

2023 Appropriation Reserves Canceled in 2024	1,899,624.08	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,899,624.08

** Items must be shown in same amounts on Sheet 44.

OF 2024 OPERATIONS - WATER POLLUTION CONTROL (SEWER)

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	854,909.55
Unexpended Balances of Appropriations	XXXXXXXXXX	11,300.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	1,899,624.08
Cancellations to accounts		53,349.97
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,819,183.60	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,819,183.60	2,819,183.60

ING SURPLUS - WATER POLLUTION CONTROL (SEWER) U

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	6,772,490.93
Excess in Results of 2024 Operations	XXXXXXXXXX	2,819,183.60
Amount Appropriated in the 2024 Budget - Cash	3,283,830.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	6,307,844.53	XXXXXXXXXX
	9,591,674.53	9,591,674.53

**ANALYSIS OF BALANCE DECEMBER 31, 2024
FROM WATER POLLUTION CONTROL (SEWER) UTILITY - TRIAL BALANCE**

Cash	10,654,021.07
Investments	1,076.31
Interfund Accounts Receivable	452,234.02
Subtotal	11,107,331.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,799,486.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,307,844.53
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	6,307,844.53

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

E OF WATER POLLUTION CONTROL (SEWER) UTILITY ACCOUNTS REC

Balance December 31, 2023		\$ <u>8,231.49</u>
Increased by:		
Rents Levied		\$ <u>19,774,714.52</u>
Decreased by:		
Collections	\$ <u>19,641,096.97</u>	
Overpayments applied	\$ <u>112,521.98</u>	
Transfer to Liens	\$ <u>17,839.60</u>	
Other	\$ <u>179.75</u>	
		\$ <u>19,771,638.30</u>
Balance December 31, 2024		\$ <u><u>11,307.71</u></u>

SCHEDULE OF WATER POLLUTION CONTROL (SEWER) UTILITY LIEN

Balance December 31, 2023		\$ <u>31,988.43</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>17,839.60</u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>17,839.60</u>
Decreased by:		
Collections	\$ <u>14,433.26</u>	
Other	\$ <u>3,306.18</u>	
		\$ <u>17,739.44</u>
Balance December 31, 2024		\$ <u><u>32,088.59</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER POLLUTION CONTROL (SEWER) UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER POLLUTION CONTROL (SEWER) UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER POLLUTION CONTROL (SEWER) UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	44,072,000.00	
Issued	XXXXXXXXXX		
Paid	3,930,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	40,142,000.00	XXXXXXXXXX	
	44,072,000.00	44,072,000.00	
2025 Bond Maturities - Capital Bonds			\$ 4,150,000.00
2025 Interest on Bonds		\$ 1,364,182.00	

INTEREST ON BONDS - WATER POLLUTION CONTROL (SEWER) UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 1,364,182.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 882,491.70
Subtotal	\$ 481,690.30
Add: Interest to be Accrued as of 12/31/2025	\$ 780,822.65
Required Appropriation 2025	\$ 1,262,512.95

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER POLLUTION CONTROL (SEWER) UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER POLLUTION CONTROL (SEWER) UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER POLLUTION CONTROL (SEWER) UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SERVICE FOR WATER POLLUTION CONTROL (SEWER) UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT N

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2016-023 Various Sewer Improvements	6,378,048.00	5/22/2018	5,352,631.00	5/15/2025	3.75%	85,000.00	267,674.75	5/15/2025
2. 2017-021 Various Sewer Improvements	1,200,000.00	2/16/2021	931,923.00	5/15/2025	3.75%	20,000.00	46,542.63	5/15/2025
3. 2018-031 Various Sewer Improvements	601,000.00	2/16/2021	591,827.00	5/15/2025	3.75%	10,000.00	29,608.11	5/15/2025
4. 2017-021 Various Sewer Improvements	3,000,000.00	2/15/2022	3,818,319.00	5/15/2025	3.75%	40,000.00	190,868.49	5/15/2025
5. 2018-031 Various Sewer Improvements	3,000,000.00	2/15/2022	6,156,300.00	5/15/2025	3.75%	50,000.00	307,771.34	5/15/2025
6. 2021-045 Various Sewer Improvements	3,000,000.00	2/13/2023	3,000,000.00	5/15/2025	3.75%		150,007.12	5/15/2025
7. 2022-035 Various Sewer Improvements	1,000,000.00	5/15/2024	1,000,000.00	5/15/2025	3.75%		50,038.78	5/15/2025
8. 2023-032 Various Sewer Improvements	1,000,000.00	5/15/2024	1,000,000.00	5/15/2025	3.75%		50,038.78	5/15/2025
9.								
TOTAL	19,179,048.00		21,851,000.00			205,000.00	1,092,550.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TER POLLUTION CONTROL (SEWER) UTILITY CAPITAL FU
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	192,775.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	192,775.00	XXXXXXXXXX
	192,775.00	192,775.00

TER POLLUTION CONTROL (SEWER) UTILITY CAPITAL FU
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

