

TOWNSHIP OF HAMILTON
2090 GREENWOOD AVENUE
P.O. BOX 00150
HAMILTON, NJ 08650-0150



DIVISION OF FINANCE

2024 ANNUAL REPORT

Jeffery Martin, Mayor

Anthony Carabelli, Council President
Charles F Whalen, Councilman
Nancy Phillips, Councilwoman

Richard Tighe, Council Vice President
Pasquale "Pat" Papero Jr., Councilman

Respectfully Submitted by:

Eugenia Poulos, CMFO/QPA
Chief Financial Officer/Director of Finance

FINANCE DEPARTMENT STAFFING

Eugenia Poulos
Chief Financial Officer

John Calderone
Comptroller

Jennifer Quinones
Supervisor Account Clerk

Richard Korsak
Accounting Assistant

Sharlene Hudson
Accountant Clerk

VACANT
Account Clerk

The Finance Division is responsible for all municipal finance government functions, including all statutory requirements to include preparation and oversight of the municipal budget, payroll, pension reports, bank reconciliations, finance related ordinances and resolutions, accounts payable/receivables, preparation of 1099s and W2s, grant, trust, capital and escrow account maintenance, debt financing and debt service. Finance is also responsible for the daily deposit of all departments.

ACCTS PAYABLE - CHECK REGISTER SUMMARY

Account	# of Checks Written		TOTAL
Affordable Housing	60	\$	1,185,998.15
Community Development (CDBG)	11	\$	167,165.87
Current	4138	\$	33,290,630.66
Dev Escrow	228	\$	605,181.62
Dog Trust	21	\$	74,602.28
EHV	131	\$	115,114.00
Fire Penalty Trust	3	\$	40,537.00
General Capital	193	\$	9,789,983.39
Grant	294	\$	3,592,088.98
Green Acres Trust	33	\$	114,325.81
Housing Admin	91	\$	53,668.80
HUD HAP	1945	\$	2,053,524.00
Law Enf Trust	9	\$	41,810.36
Recreation	112	\$	66,724.02
Sewer Capital	106	\$	5,250,132.26
Sewer Op	667	\$	4,611,129.67
Trust	73	\$	1,126,229.82
TT&L	1288	\$	5,032,565.15
Unemployment Trust	13	\$	172,669.54
Wire-Affordable Housing	1	\$	152,757.90
Wire-General Capital	60	\$	5,823,348.83
Wire - Sewer Op	20	\$	8,055,039.01
Wire – Trust Assessment	1	\$	65,000.00
Wire - Current	229	\$	254,244,879.07
Wire - Trust	5	\$	1,261,172.71
TOTALS	9732	\$	336,986,278.90

TAX COLLECTOR STAFFING

Jessica Crea, CTC
Tax Collector

Christine Martini *
Principal Clerk

Angelika Mazurek *
Senior Clerk

Samantha Mull
Senior Clerk

Victoria Buroczi
Cashier

Letitia Richardson
PT Cashier

*All clerks have successfully completed all 3 Tax Collector courses offered by Rutgers for State Certification

TAX SALE 2024

Below is the summary of the 2023 Tax Sale and the 2024 comparison reports:

	<u>Tax Year 2023</u>	<u>Tax Tear 2024</u>
Advertised as of 11/11	3734	4029
Total Properties Sold	1370	1530
Number of Successful Bidders	19	16
<u>Amounts Collected</u>		
Tax/Sp Cg/Int & Costs	\$1,630,688.18	\$1,449,694.86
Sewer	\$355,898.14	\$474,126.82
Premiums	\$567,700.00	\$3,333,750.00

2024 TAX LEVY

Tax	\$	313,885,494.45	
Added Assessment	\$	2,459,879.64	
Omitted Assessment	\$	10,562.99	
Added/Omitted Assessment	\$	192,334.81	
Rollback Taxes	\$	117,966.83	
TOTAL LEVY			\$ 316,666,238.72
SR/Vet to be paid by State			\$ (592,250.00)
Total Levy to be Collected			\$ 316,073,988.72

2024 LEVY ADJUSTMENTS & TRANSFER TO

Appeals	\$	(137,506.48)	
Cancel by Assessor	\$	(116,153.75)	
TDV	\$	(239,909.45)	
County Board Judgement	\$	(50,831.95)	
Sr/Dis & Veteran Deductions by Tax Collector	\$	4,267.62	
Refund Overpayments	\$	277,434.43	
Transfers to TTL	\$	(213,477.14)	
TOTAL			\$ (476,176.72)
TOTAL LEVY AFTER ADJUSTMENTS			\$ 315,597,812.00

COLLECTIONS

Prepaid 2024 Taxes	\$	1,796,491.42	
2024 Taxes Collected	\$	315,524,884.74	
Prepaid 2025 Taxes	\$	(36,990.53)	
Overpayment as of 12/31/24	\$	(1,712,706.33)	
NET COLLECTIONS			\$ 315,571,679.30

2024 BALANCES

Adjusted Levy			\$ 315,597,812.00
Net Collected			\$ 315,571,679.30
2024 Receivable Balance as of Dec 31			\$ 26,132.70
Collection Rate (unaudited)			0.99992

LIEN

2024 SEWER LEVY

Residential	30240	\$ 14,692,704.00	
Commercial	479	\$ 2,474,440.52	
Robbinsville	1	\$ 2,607,375.00	
GRAND TOTAL	30720		\$ 19,774,519.52

ADJUSTMENTS AND TRANSFERS TO LIEN

Transfer to TTL	\$	(17,839.60)	
Cancel by Assessor	\$	(173.58)	
Refund Overpayments	\$	2,188.90	
TOTAL ADJUSTMENTS AND TRANSFERS			\$ (15,824.28)
TOTAL LEVY AFTER ADJUSTMENTS			\$ 19,758,695.24

COLLECTIONS

Tax Sale - Sewer	\$	458,808.53	
2024 Sewer Collected	\$	19,280,838.83	
Prepaid 2025 Sewer	\$	(90,859.73)	
Prepaid 2024 Sewer	\$	98,599.90	
NET COLLECTONS			\$ 19,747,387.53

2023 BALANCES

Adjusted Levy			\$ 19,758,695.24
Net Collected			\$ 19,747,387.53
2024 Balance as of Dec 31			\$ 11,307.71
Collection Rate (unaudited)			0.99943

TAX ASSESSOR STAFFING

Daniel Gatti, CTA
Tax Assessor

Michelle South
Asst Tax Assessor

Kristy Gray
Principal Clerk

Nicole Reid
Senior Clerk Typist

Krista Gould
PT Keyboarding Clerk 2/Senior Clerk Typist

Tax Assessor is responsible to evaluate the monetary worth of properties within a municipality. The purpose of the assessment is to determine how much property tax owners will pay in taxes.

Duties:

1. Determine property use and assign appropriate classification
2. Prepare valuation schedules for all properties
3. Maintain a database for all properties
4. Maintain property maps
5. Defend the accuracy of assessments when challenged through appeal
6. Notify tax payers annually of classification and valuation of each property
7. Update and maintain ownership records
8. Inspect properties to look for changes that would affect valuation
9. Property tax deduction annual maintenance

2024 TOTAL Valuation	\$	9,955,798,921
2024 Net Valuation Taxable	\$	8,938,045,721
2024 Ratio		75.31%
Deductions	2,369 \$	508,250