



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1103_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffrey	S	Martin	12/31/2027	jmartin@hamiltonnj.com

Chief Administrative Officer

Kathryn		Monzo		kmonzo@hamiltonnj.com
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Chief Financial Officer

Eugenia		Poulos		epoulos@hamiltonnj.com
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Municipal Clerk

Alison	J	Sabo		asabo@hamiltonnj.com
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Registered Municipal Accountant

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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Carabelli, Jr.	12/31/2025	acarabelli@hamiltonnj.com
Richard		Tighe	12/31/2025	rtighe@hamiltonnj.com
Charles	F	Whalen	12/31/2025	cwhalen@hamiltonnj.com
Nancy		Phillips	12/31/2027	nphillips@hamiltonnj.com
Pasquale		Papero	12/31/2027	ppapero@hamiltonnj.com

Government Type:	<input type="text" value="Mayor-Council (Faulkner)"/>
Election Type:	<input type="text" value="Non-Partisan (November)"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.155	\$102,433,155.09	34.97%	\$2,506.43
Municipal Library		\$3,501,384.00	1.20%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.431	\$126,916,494.00	43.33%	\$3,105.37
Regional School District			0.00%	\$0.00
County Purposes	0.647	\$60,048,394.14	20.50%	\$1,404.04
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	3.233	\$292,899,427.23	100.00%	\$7,015.84

Total Taxable Valuation as of	October 1, 2023	<u>\$8,938,045,721.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$217,007.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.155	1.254	8.55%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$102,433,155.09	\$112,065,665.25	9.40%	\$9,632,510.16

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,506.43	\$2,720.83	8.55%	\$214.40

Current Year 2024 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$112,065,665.25
Municipal Library	ESTIMATED	\$3,922,533.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$129,454,826.94
Regional School District		
County Purposes	ESTIMATED	\$58,512,207.55
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$2,737,154.48
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$306,692,387.22

Revenue Anticipated, Excluding Tax Levy	46,594,368.33
Budget Appropriations, before Reserve for Uncollected Taxes	161,974,656.11
Total Non-Municipal Tax Levy	\$190,704,188.97
Amount to be Raised by Taxes - Before RUT	\$306,084,476.75
Reserve for Uncollected Taxes (RUT)	\$613,395.74
Total Amount to be Raised by Taxes	\$306,697,872.49

% of Tax Collections used to Calculate RUT 99.80%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	294,937,679.01
Total Tax Levy, CY 2023	295,309,100.47
% of Taxes Collected, CY 2023	<u>99.87%</u>

Delinquent Taxes - December 31, 2023 \$7,670.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer (WPC) Utility	Utility	Utility	Utility	Utility
08	Surplus	2.98%	\$326,610.00	\$10,957,220.00	\$11,283,830.00	\$8,000,000.00			\$3,283,830.00				
08	Local Revenue	2.11%	\$580,811.36	\$27,512,288.64	\$28,093,100.00	\$8,228,100.00			\$19,865,000.00				
09	State Aid (without offsetting appropriation)	-5.33%	(\$1,141,604.33)	\$21,417,665.33	\$20,276,061.00	\$20,276,061.00							
08	Uniform Construction Code Fees	-0.32%	(\$9,815.00)	\$3,049,815.00	\$3,040,000.00	\$3,040,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$285,000.00	\$0.00	\$285,000.00	\$285,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-87.02%	(\$7,442,191.57)	\$8,551,971.60	\$1,109,780.03	\$1,109,780.03							
08	Other Special Items	-34.57%	(\$3,701,411.99)	\$10,706,839.29	\$7,005,427.30	\$5,255,427.30			\$1,750,000.00				
15	Receipts from Delinquent Taxes	-21.55%	(\$109,864.79)	\$509,864.79	\$400,000.00	\$400,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	7.17%	\$7,498,621.21	\$104,567,044.04	\$112,065,665.25	\$112,065,665.25							
07	Minimum Library Tax	12.03%	\$421,149.00	\$3,501,384.00	\$3,922,533.00	\$3,922,533.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.73%	(\$3,292,696.11)	\$190,774,092.69	\$187,481,396.58	\$162,582,566.58	\$0.00	\$0.00	\$24,898,830.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer (WPC) Utility	Utility	Utility	Utility	Utility
20	54.00	7.00	0.56%	\$40,879.10	\$7,243,327.80	\$7,284,206.90	\$7,239,206.90	\$45,000.00							
21	12.00		-43.32%	(\$1,284,934.00)	\$2,965,818.80	\$1,680,884.80	\$914,919.80	\$765,965.00							
22	19.00	6.00	0.75%	\$24,621.00	\$3,293,192.00	\$3,317,813.00	\$3,317,813.00								
23			12.09%	\$2,894,000.00	\$23,946,000.00	\$26,840,000.00	\$23,011,850.00				\$3,828,150.00				
25	346.00	61.00	2.24%	\$1,080,256.03	\$48,218,993.48	\$49,299,249.51	\$49,134,403.00	\$164,846.51							
26	159.00	5.00	14.72%	\$4,004,079.19	\$27,209,240.50	\$31,213,319.69	\$19,575,134.86	\$139,876.83			\$11,498,308.00				
27	38.00	10.00	-1.32%	(\$36,871.68)	\$2,783,751.37	\$2,746,879.69	\$2,707,788.00	\$39,091.69							
28	46.00	42.00	1.56%	\$91,047.00	\$5,841,099.00	\$5,932,146.00	\$5,932,146.00								
29	22.00	6.00	12.03%	\$421,149.00	\$3,501,384.00	\$3,922,533.00	\$3,922,533.00								
30			-21.52%	(\$197,406.00)	\$917,406.00	\$720,000.00	\$720,000.00								
31			-0.81%	(\$45,919.68)	\$5,656,523.68	\$5,610,604.00	\$5,610,604.00								
32			-11.56%	(\$745,395.36)	\$6,445,395.36	\$5,700,000.00	\$5,700,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			3.13%	\$616,219.00	\$19,674,599.00	\$20,290,818.00	\$19,080,818.00				\$1,210,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00								
43			-2.87%	(\$39,790.00)	\$1,386,660.00	\$1,346,870.00	\$1,346,870.00								
44	16.00	3.00	-69.89%	(\$1,624,900.00)	\$2,325,000.00	\$700,100.00	\$100.00				\$700,000.00				
45			12.67%	\$2,234,522.00	\$17,631,150.00	\$19,865,672.00	\$12,203,300.00				\$7,662,372.00				
46			6.77%	\$9,656.21	\$142,733.31	\$152,389.52	\$152,389.52								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			5.58%	\$32,141.84	\$575,768.63	\$607,910.47	\$607,910.47								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	712.00	140.00	4.30%	\$7,723,353.65	\$179,758,042.93	\$187,481,396.58	\$161,427,786.55	\$1,154,780.03	\$0.00	\$0.00	\$24,898,830.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,026	\$79,696,400.00	0.89%	15A Public Schools	39	\$219,242,200.00	21.54%
2 Residential	29,400	\$6,380,021,800.00	71.28%	15B Other Schools	3	\$5,325,100.00	0.52%
3A/3B Farm	124	\$16,900,300.00	0.19%	15C Public Property	545	\$279,657,300.00	27.48%
4A Commercial	1,604	\$1,699,682,700.00	18.99%	15D Church and Charities	117	\$162,832,600.00	16.00%
4B Industrial	73	\$366,657,950.00	4.10%	15E Cemeteries & Graveyards	56	\$18,155,000.00	1.78%
4C Apartments	70	\$372,650,700.00	4.16%	15F Other Exempt	338	\$332,541,000.00	32.67%
5A/5B Railroad	23	\$4,860,700.00	0.05%				
6A/6B Business Personal Property	1	\$29,888,689.00	0.33%				
Total	32,321	\$8,950,359,239.00	100.00%	Total	1,098	\$1,017,753,200.00	100.00%
Average Ratio (%), Assessed to True Value				75.31%			
Equalized Valuation, Taxable Properties				\$11,884,688,937.72			
Total # of property tax appeals filed in 2023				County Tax Board	43.00		
				State Tax Court	35.00		
Number of 2023 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				13.00			
Amount paid out by municipality for tax appeals in 2023							
				Percentage of Exempt vs. Non-Exempt Properties 11.37%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	379,207.00	\$238,000.00	\$0.00		\$123,000.00	\$18,207.00
Supervisory Staff (Department Heads & Managers)	25.00	0.00	4,421,529.38	\$3,237,835.00	\$0.00	\$26,000.00	\$910,000.00	\$247,694.38
Police Officers (Including Superior Officers)	174.00	0.00	38,767,478.57	\$23,688,817.00	\$1,050,000.00	\$7,609,948.72	\$6,060,000.00	\$358,712.85
Fire Fighters (Including Superior Officers)	136.00	0.00	29,601,919.28	\$16,093,000.00	\$3,007,000.00	\$4,924,969.28	\$5,300,000.00	\$276,950.00
All Other Union Employees not listed above	348.00	11.00	48,691,582.32	\$28,108,048.00	\$1,092,300.00	\$4,689,117.00	\$12,568,290.70	\$2,233,826.62
All Other Non-Union Employees not listed above	0.00	37.00	754,818.00	\$612,000.00	\$0.00		\$96,000.00	\$46,818.00
Totals	684.00	53.00	122,616,534.55	\$71,977,700.00	\$5,149,300.00	\$17,250,035.00	\$25,057,290.70	\$3,182,208.85

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	212.00	\$19,155.01	\$4,060,862.99	199.00	\$18,507.26	\$3,682,944.74
Parent & Child	72.00	\$25,908.30	\$1,865,397.31	68.00	\$25,032.17	\$1,702,187.56
Employee & Spouse (or Partner)	73.00	\$34,309.33	\$2,504,581.01	82.00	\$33,149.11	\$2,718,227.02
Family	242.00	\$46,418.34	\$11,233,238.86	223.00	\$44,848.64	\$10,001,246.72
Employee Cost Sharing Contribution (enter as negative -)			(\$3,425,000.00)			(\$3,439,750.00)
Subtotal	599.00		\$16,239,080.16	572.00		\$14,664,856.04
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$14,641.14	\$14,641.14	1	\$14,078.02	\$14,078.02
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$40,158.08	\$120,474.24	3	\$38,613.54	\$115,840.62
Employee Cost Sharing Contribution (enter as negative -)			(\$12,650.00)			(\$9,980.00)
Subtotal	4.00		\$122,465.39	4.00		\$119,938.64
Retirees - Health Benefits - Annual Cost						
Single Coverage	271	\$13,488.08	\$3,655,270.33	269	\$12,969.31	\$3,488,744.39
Parent & Child	5	\$15,161.59	\$75,807.94	5	\$14,578.45	\$72,892.25
Employee & Spouse (or Partner)	199	\$23,896.52	\$4,755,406.84	197	\$22,977.42	\$4,526,551.74
Family	28	\$28,723.57	\$804,260.04	27	\$27,618.82	\$745,708.14
Employee Cost Sharing Contribution (enter as negative -)			(\$595,000.00)			(\$570,384.50)
Subtotal	503.00		\$8,695,745.15	498.00		\$8,263,512.02
GRAND TOTAL	1,106.00		\$25,057,290.70	1,074.00		\$23,048,306.70

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Blue Collar	3,304.00	\$662,750.00	1,014.00	\$260,357.98	538.00	\$139,189.26							
White Collar	5,142.00	\$906,597.00	1,415.00	\$388,358.00	496.00	\$139,235.00							
Upper Level Supervisors	512.00	\$97,256.00	157.00	\$79,404.00	26.00	\$13,426.00							
FMBA 84	3,623.00	\$928,349.02	503.00	\$232,946.35									
FMBA 284	3,559.81	\$611,695.74	350.00	\$255,598.09									
Lower Level Supervisors	3,794.00	\$561,706.00	773.00	\$274,276.68	184.00	\$63,886.42							
Police Ben Association (PBA)	4,159.00	\$1,261,946.25	932.00	\$601,750.00									
Superior Officers	2,506.19	\$590,073.39	577.09	\$528,976.95									
School Crossing Guards	366.00	\$35,810.00											
Part-time employees	351.00	\$33,047.00	41.00	\$4,989.00									
Qualified Purchasing Agent	314.00	\$15,000.00											
Director of Public Works	313.07	\$15,000.00	38.61	\$19,487.73	4.57	\$2,307.52							
Director of Community Planning & Economic Development	41.00	\$15,000.00	25.50	\$14,465.64									
Director of Law	37.11	\$15,000.00	7.04	\$3,991.22									
Assistant Municipal Attorney	4.11	\$1,864.15	6.07	\$2,755.70									
Director of Water Pollution Control	54.57	\$15,000.00	20.43	\$12,335.18									
Director of Health, Senior Services, and Veterans	151.43	\$15,000.00	36.57	\$20,746.24	0.47	\$269.05							
Tax Assessor	23.00	\$11,765.88	3.05	\$1,562.45									
Tax Collector	47.61	\$15,000.00	20.64	\$10,321.64									
Chief Financial Officer	11.41	\$7,242.83	3.22	\$2,041.66									
Municipal Clerk	124.96	\$15,000.00	37.95	\$41,605.63									
Business Administrator	82.23	\$15,000.00	4.56	\$3,333.49									
Economic Development	1.75	\$587.02	0.14	\$47.92									
Chief of Staff	35.93	\$15,000.00	13.55	\$6,118.43									
Mayor	14.79	\$7,819.43	19.93	\$10,539.23									
Assistant Business Administrator	5.74	\$2,555.38	4.60	\$2,047.61									
Municipal Magistrate	26.25	\$9,288.56	28.50	\$10,084.73									
Presiding Municipal Magistrate	26.25	\$9,843.49	30.00	\$11,249.70									
Budget Officer	24.21	\$10,359.89	1.93	\$825.12	0.01	\$25.67							
Personnel Officer	118.89	\$15,000.00	44.41	\$22,781.89									
Secretary to the Mayor	7.17	\$1,930.46	15.03	\$4,044.27									
Municipal Court Director	5.93	\$2,510.68	9.32	\$3,941.90									
TOTALS (THIS PAGE ONLY)	28,788.41	\$5,919,998.17	6,183.14	\$2,830,984.43	1,249.05	\$358,338.92			\$0.00				\$0.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt	\$51,780,000.00	\$51,780,000.00	\$0.00	Utility Fund - Principal	\$4,010,322.00	\$4,150,000.00	\$2,260,000.00	\$33,732,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$3,652,050.00	\$1,364,180.00	\$1,191,049.00	\$9,467,351.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$105,000.00			
Sewer (WPC)	\$101,400,266.62	\$101,400,266.62	\$0.00	Bond Anticipation Notes - Interest	\$2,830,000.00			
			\$0.00	Bonds - Principal	\$7,610,000.00	\$6,723,000.00	\$3,075,000.00	\$7,650,000.00
			\$0.00	Bonds - Interest	\$865,000.00	\$601,663.00	\$366,563.00	\$367,500.00
			\$0.00	Loans & Other Debt - Principal	\$323,000.00	\$320,337.00		
			\$0.00	Loans & Other Debt - Interest	\$20,300.00	\$4,813.00		
			\$0.00	Total	\$19,415,672.00	\$13,163,993.00	\$6,892,612.00	\$51,216,851.00
<u>Municipal Purposes</u>				Total Principal	\$12,048,322.00	\$11,193,337.00	\$5,335,000.00	\$41,382,000.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$7,367,350.00	\$1,970,656.00	\$1,557,612.00	\$9,834,851.00
Notes Outstanding	\$47,395,300.00		\$47,395,300.00	% of Total Current Year Budget	10.36%			
Bonds Outstanding	\$47,155,992.94	\$1,044,315.56	\$46,111,677.38					
Loans and Other Debt	\$594,327.85		\$594,327.85					
Total (Current Year)	\$248,325,887.41	\$154,224,582.18	\$94,101,305.23	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$450,000.00	\$412,248.76	\$272,832.76	\$550,206.00
				Total Other				
Population (2020 census)	<u>92,297</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$2,690.51</u>			Rating		AA		
Per Capita Net Debt	<u>\$1,019.55</u>			Year of Last Rating		2023		
3 Year Average Property Valuation		<u>\$10,574,561,133.67</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>0.89%</u>						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
