

Township of Hamilton, Mercer County
Annual Trust Fund Monitoring
December 19, 2023

	Inception thru October 31, 2022	November 1, 2022 - October 31, 2023	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00		
Development Fees	\$18,059,507.02	\$2,454,986.29	\$20,514,493.31
Interest Earned	\$1,061,117.98	\$180,008.79	\$1,241,126.77
Other Income	\$32,845.00	\$15,022.32	\$47,867.32
Payments-in-Lieu of Construction	\$0.00		
TOTAL	\$19,153,470.00	\$2,650,017.40	\$21,803,487.40
EXPENDITURE SUMMARY			
Administration	\$1,192,994.38	\$92,874.82	\$1,285,869.20
Affordability Assistance	\$4,806,330.87	\$55,255.56	\$4,861,586.43
Barrier Free Conversions			
Housing Activity	\$7,162,237.24	\$239,186.98	\$7,401,424.22
TOTAL	\$13,161,562.49	\$387,317.36	\$13,548,879.85
TRUST FUND ACCOUNT BALANCE AS OF October 31, 2023 =			\$8,254,607.55

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL JANUARY 2018 - PRESENT					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
East State Street	2018- 2023	\$665,971.30		\$665,971.30	
Project Freedom (Samuel Alito Way)	2018 - 2022	\$742,459.00	\$1,092,000.00	\$1,834,459.00	\$1,092,000.00
Habitat for Humanity	2022-2023	\$50,000.00	\$50,000.00	\$100,000.00	
Society Hill II association fee subsidies	Ongoing		\$227,791.28	\$227,791.28	
Group Homes:					
<i>Allies (423 Wilfred Ave.)</i>	2018		\$20,000.00	\$20,000.00	\$20,000.00
<i>Allies (331 Redfern Ave.)</i>	2018		\$20,000.00	\$20,000.00	\$20,000.00
<i>Community Options (25 Tattletown Rd.)</i>	2019		\$60,000.00	\$60,000.00	\$60,000.00
<i>Eden (3 Blue Devil Ln.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>Eden (433 Princeton Ave.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>HomeFront (116 Moffat Ave.)</i>	2018		\$80,000.00	\$80,000.00	\$40,000.00
<i>HomeFront (117 Moffat Ave.)</i>	2018		\$105,000.00	\$105,000.00	\$105,000.00
<i>HomeFront (1778 Greenwood Ave.)</i>	2018		\$128,295.00	\$128,295.00	\$42,765.00
<i>HomeFront (1782 & 1786 Greenwood Ave.)</i>	2018		\$74,090.00	\$74,090.00	\$37,045.00
<i>HomeFront (Connecticut Avenue)</i>	2021		\$1,120,000.00	\$1,120,000.00	\$560,000.00
<i>Mercer ARC (12 Compton Way)</i>	2019		\$90,000.00	\$90,000.00	\$90,000.00
<i>Mercer ARC (11 Phaeton Dr.)</i>	2020		\$120,000.00	\$120,000.00	\$120,000.00
<i>Mercer ARC (88 Village Dr. W.)</i>	2020		\$120,000.00	\$120,000.00	\$120,000.00
<i>Mercer ARC (1470 Klockner Rd.)</i>	2021	\$13,000.00	\$225,000.00	\$238,000.00	\$225,000.00
<i>SERV (2 Bainbridge Ct.)</i>	2018		\$19,000.00	\$19,000.00	\$19,000.00
<i>SERV (117 Colonial Ave.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>SERV (6 Lohli Dr.)</i>	2018		\$19,000.00	\$19,000.00	\$19,000.00
TOTALS		\$1,471,430.30	\$3,870,176.28	\$5,341,606.58	\$2,869,810.00

¹ These amounts are included in Total Affordability Assistance