

TOWNSHIP OF HAMILTON
2090 GREENWOOD AVENUE
P.O. BOX 00150
HAMILTON, NJ 08650-0150



DIVISION OF FINANCE

2023 ANNUAL REPORT

Jeffery Martin, Mayor

Charles Whalen, Council President
Richard Tighe, Councilman
Nancy Phillips, Councilwoman

Anthony Carabelli, Council Vice President
Pasquale "Pat" Papero Jr., Councilman

Respectfully Submitted by:

Eugenia Poulos, CMFO/QPA
Chief Financial Officer/Director of Finance

FINANCE DEPARTMENT STAFFING

Eugenia Poulos
Chief Financial Officer

Daphne Gamboa
Comptroller

Jennifer Quinones
Supervisor Account Clerk

Thomas Lackaye
Senior Payroll Clerk

Richard Korsak
Account Clerk

VACANT
Account Clerk

The Finance Division is responsible for all municipal finance government functions, including all statutory requirements to include preparation and oversight of the municipal budget, payroll, pension reports, bank reconciliations, finance related ordinances and resolutions, accounts payable/receivables, preparation of 1099s and W2s, grant, trust, capital and escrow account maintenance, debt financing and debt service. Finance is also responsible for the daily deposit of all departments.

ACCTS PAYABLE - CHECK REGISTER SUMMARY

Account	# of Checks Written		TOTAL
Affordable Housing	47	\$	262,530.96
Community Development (CDBG)	33	\$	199,583.46
Current	4035	\$	30,140,061.58
Dev Escrow	176	\$	613,188.44
Dog Trust	14	\$	10,879.97
EHV	143	\$	114,938.00
Fire Penalty Trust	0	\$	-
General Capital	221	\$	10,397,983.23
Grant	337	\$	2,731,878.51
Green Acres Trust	24	\$	137,019.79
Housing Admin	48	\$	35,890.30
HUD HAP	2082	\$	1,765,902.00
Law Enf Trust	6	\$	41,858.43
Recreation	78	\$	83,891.96
Sewer Capital	76	\$	3,856,425.54
Sewer Op	600	\$	3,937,050.75
Trust	94	\$	1,048,455.44
TT&L	1175	\$	6,351,785.84
Unemployment Trust	8	\$	67,349.95
Wire-Affordable Housing	2	\$	95,171.67
Wire-General Capital	41	\$	26,061,001.95
Wire - Sewer Op	11	\$	5,646,666.12
Wire - Sewer Cap	1	\$	13,830,000.00
Wire - Current	200	\$	243,695,504.36
Wire - Grant	9	\$	69,497.67
Wire - Trust	2	\$	85,824.54
TOTALS	9463	\$	351,280,340.46

TAX COLLECTOR STAFFING

Danielle Peacock, CTC
Tax Collector

Jessica Crea, CTC *
Supervising Clerk

Christine Martini *
Principal Clerk

Angelika Mazurek*
Senior Clerk

Samantha Mull
Cashier

Victoria Buroczi
P/T Cashier

*All clerks have successfully completed all 3 Tax Collector courses offered by Rutgers for State Certification

TAX SALE 2023

Below is the summary of the 2023 Tax Sale and the 2022 comparison reports:

	<u>Tax Year 2022</u>	<u>Tax Tear 2023</u>
Advertised as of 11/11	3696	3734
Total Properties Sold	1214	1370
Number of Successful Bidders	20	19
<u>Amounts Collected</u>		
Tax/Sp Cg/Int & Costs	\$ 930,421.75	\$1,630,668.18
Sewer	\$351,028.77	\$355,898.14
Premiums	\$3,952,600.00	\$567,700.00

2023 TAX LEVY

Tax	\$	294,483,545.09	
Added Assessment	\$	1,401,540.13	
Omitted Assessment	\$	33,789.58	
Added/Omitted Assessment	\$	45,449.55	
Rollback Taxes	\$	879,357.69	
GRAND TOTAL			\$ 296,843,682.04

2023 LEVY ADJUSTMENTS & TRANSFERS TO LIEN

Appeals	\$	(186,462.58)	
TDV	\$	(134,510.06)	
Cancel by Resolution	\$	(43,303.55)	
Veteran Deductions	\$	(2,250.00)	
Sr/Dis Deductions	\$	(1,500.00)	
Transfers to TTL	\$	(156,427.96)	
TOTAL			\$ (524,454.15)
TOTAL LEVY AFTER ADJUSTMENTS			\$ 296,319,227.89

COLLECTIONS

Prepaid 2023 Taxes	\$	1,591,803.67	
2023 Taxes Collected	\$	292,714,751.91	
SR/Vet to be paid by State	\$	637,047.94	
Refund Overpayments	\$	63,566.09	
NET COLLECTIONS			\$ 295,007,169.61

2023 BALANCES

Adjusted Levy	\$	296,319,227.89	
Net Collected	\$	295,007,169.61	
2023 Balance as of Dec 31	\$	1,312,058.28	
Collection Rate (unaudited)			0.99557

2023 SEWER LEVY

Residential	30259	\$ 14,637,363.03	
Commercial	453	\$ 2,555,675.78	
Robbinsville	1	\$ 2,550,000.00	
GRAND TOTAL	30713		\$ 19,743,038.81

COLLECTIONS

Prepaid 2023 Sewer	\$ 103,370.68	
2023 Sewer Collected	\$ 19,611,869.09	
Refund Overpayments	\$ (196.82)	
NET COLLECTONS		\$ 19,715,042.95

2023 BALANCES

Adjusted Levy	\$ 19,743,038.81
Net Collected	\$ 19,715,042.95
2023 Balance as of Dec 31	\$ 27,995.86
Collection Rate (unaudited)	0.99858

TAX ASSESSOR STAFFING

Daniel Gatti, CTA
Tax Assessor

Michelle South
Asst Tax Assessor

Kristy Gray
Principal Clerk

Nicole Reid
Senior Clerk Typist

Tax Assessor is responsible to evaluate the monetary worth of properties within a municipality. The purpose of the assessment is to determine how much property tax owners will pay in taxes.

Duties:

1. Determine property use and assign appropriate classification
2. Prepare valuation schedules for all properties
3. Maintain a database for all properties
4. Maintain property maps
5. Defend the accuracy of assessments when challenged through appeal
6. Notify tax payers annually of classification and valuation of each property
7. Update and maintain ownership records
8. Inspect properties to look for changes that would affect valuation
9. Property tax deduction annual maintenance

2023 TOTAL Valuation	\$	9,871,918,900
2023 Net Valuation Taxable	\$	8,868,318,900
2023 Ratio		83.39%
Deductions	2,539 \$	634,750