



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1103_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffrey	S	Martin	12/31/2023	jmartin@hamiltonnj.com

Chief Administrative Officer

Kathryn		Monzo		kmonzo@hamiltonnj.com
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Chief Financial Officer

Eugenia		Poulos		epoulos@hamiltonnj.com
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Municipal Clerk

Allison		Sabo		asabo@hamiltonnj.com
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Registered Municipal Accountant

Warren		Broudy		wbroudy@mercadien.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Tighe	12/31/2025	rtighe@hamiltonnj.com
Pasquale		Papero	12/31/2023	ppapero@hamiltonnj.com
Charles	F	Whalen	12/31/2025	cwhalen@hamiltonnj.com
Nancy		Phillips	12/31/2023	nphillips@hamiltonnj.com
Anthony		Carabelli	12/31/2025	acarabelli@hamiltonnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.155	\$101,224,574.15	35.56%	\$2,498.27	Municipal Purpose Tax	ESTIMATED	\$102,433,155.09
Municipal Library	0.039	\$3,176,922.00	1.12%	\$84.36	Municipal Library	ESTIMATED	\$3,501,384.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.431	\$125,261,640.00	44.01%	\$3,095.25	Local School District	ESTIMATED	\$126,916,494.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.605	\$52,573,032.39	18.47%	\$1,308.62	County Purposes	ESTIMATED	\$53,624,493.03
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$2,412,011.71	0.85%	\$60.56	County Open Space	ESTIMATED	\$2,460,251.94
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	3.258	\$284,648,180.25	100.00%	\$7,047.05	Total ESTIMATED amount to be raised by taxes		\$288,935,778.06
Total Taxable Valuation as of October 1, 2022 <u>\$8,868,318,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>52,096,645.84</u>		
Current Year Average Residential Assessment <u>\$216,300.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>157,455,416.30</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$183,001,238.97</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$288,360,009.43</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$577,875.77</u>		
1.155	1.155	0.00%			Total Amount to be Raised by Taxes <u>\$288,937,885.20</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.80%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$101,224,574.15	\$102,433,155.09	1.19%	\$1,208,580.94		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>286,599,072.86</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 <u>286,895,697.61</u>		
\$2,498.27	\$2,498.27	0.00%	\$0.00		% of Taxes Collected, CY 2022 <u>99.90%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$214,402.97</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	28.68%	\$2,442,220.00	\$8,515,000.00	\$10,957,220.00	\$8,600,000.00			\$2,357,220.00				
08	Local Revenue	4.87%	\$1,227,180.31	\$25,182,457.69	\$26,409,638.00	\$7,140,000.00			\$19,269,638.00				
09	State Aid (without offsetting appropriation)	5.22%	\$999,816.28	\$19,166,830.00	\$20,166,646.28	\$20,166,646.28							
08	Uniform Construction Code Fees	-2.03%	(\$72,540.71)	\$3,572,540.71	\$3,500,000.00	\$3,500,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-44.52%	(\$2,062,982.75)	\$4,633,658.70	\$2,570,675.95	\$2,570,675.95							
08	Other Special Items	18.65%	\$1,585,447.80	\$8,498,875.81	\$10,084,323.61	\$10,084,323.61							
15	Receipts from Delinquent Taxes	-35.80%	(\$75,279.26)	\$210,279.26	\$135,000.00	\$135,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.61%	(\$3,833,171.44)	\$106,266,326.53	\$102,433,155.09	\$102,433,155.09							
07	Minimum Library Tax	10.21%	\$324,462.00	\$3,176,922.00	\$3,501,384.00	\$3,501,384.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.30%	\$535,152.23	\$179,222,890.70	\$179,758,042.93	\$158,131,184.93	\$0.00	\$0.00	\$21,626,858.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	54.00	11.00	-14.07%	(\$1,186,328.07)	\$8,429,655.87	\$7,243,327.80	\$7,163,269.68	\$80,058.12							
21	Land-Use Administration	12.00		13.98%	\$363,662.00	\$2,602,156.80	\$2,965,818.80	\$895,088.80	\$2,070,730.00							
22	Uniform Construction Code	19.00	5.00	5.31%	\$166,119.00	\$3,127,073.00	\$3,293,192.00	\$3,293,192.00								
23	Insurance			7.29%	\$1,627,886.00	\$22,318,114.00	\$23,946,000.00	\$20,821,000.00			\$3,125,000.00					
25	Public Safety	327.00	54.00	2.48%	\$1,165,805.08	\$47,053,188.40	\$48,218,993.48	\$48,132,012.38	\$86,981.10							
26	Public Works	211.00	47.00	2.72%	\$719,592.45	\$26,489,648.05	\$27,209,240.50	\$16,332,532.50			\$10,876,708.00					
27	Health and Human Services	38.00	21.00	-18.69%	(\$639,710.49)	\$3,423,461.86	\$2,783,751.37	\$2,588,240.00	\$195,511.37							
28	Parks and Recreation	51.00	25.00	4.95%	\$275,610.00	\$5,565,489.00	\$5,841,099.00	\$5,841,099.00								
29	Education (including Library)	22.00	6.00	10.21%	\$324,462.00	\$3,176,922.00	\$3,501,384.00	\$3,501,384.00								
30	Unclassified			19.24%	\$148,010.00	\$769,396.00	\$917,406.00	\$917,406.00								
31	Utilities and Bulk Purchases			2.16%	\$119,405.68	\$5,537,118.00	\$5,656,523.68	\$5,656,523.68								
32	Landfill / Solid Waste Disposal			5.84%	\$355,507.10	\$6,089,888.26	\$6,445,395.36	\$6,263,000.00	\$182,395.36							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			10.65%	\$1,893,082.00	\$17,781,517.00	\$19,674,599.00	\$18,513,599.00			\$1,161,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	16.00	2.00	-4.99%	(\$72,898.98)	\$1,459,558.98	\$1,386,660.00	\$1,386,660.00								
44	Capital			295.15%	\$1,736,615.00	\$588,385.00	\$2,325,000.00	\$2,025,000.00			\$300,000.00					
45	Debt			1.71%	\$297,100.00	\$17,334,050.00	\$17,631,150.00	\$11,467,000.00			\$6,164,150.00					
46	Deferred Charges			#DIV/0!	\$142,733.31	\$0.00	\$142,733.31	\$142,733.31								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-19.72%	(\$141,470.61)	\$717,239.24	\$575,768.63	\$575,768.63								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	750.00	171.00	4.23%	\$7,295,181.47	\$172,462,861.46	\$179,758,042.93	\$155,515,508.98	\$2,615,675.95	\$0.00	\$0.00	\$21,626,858.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,149	\$100,794,300.00	1.14%	15A Public Schools	39	\$219,242,200.00	21.85%
2 Residential	29,344	\$6,348,151,400.00	71.54%	15B Other Schools	3	\$5,325,100.00	0.53%
3A/3B Farm	127	\$17,742,300.00	0.20%	15C Public Property	539	\$276,657,700.00	27.57%
4A Commercial	1,614	\$1,705,304,250.00	19.22%	15D Church and Charities	113	\$157,592,200.00	15.70%
4B Industrial	68	\$304,410,450.00	3.43%	15E Cemeteries & Graveyards	56	\$18,155,000.00	1.81%
4C Apartments	68	\$367,086,800.00	4.14%	15F Other Exempt	227	\$326,627,800.00	32.55%
5A/5B Railroad	23	\$4,860,700.00	0.05%				
6A/6B Business Personal Property	1	\$24,829,400.00	0.28%				
Total	32,394	\$8,873,179,600.00	100.00%	Total	977	\$1,003,600,000.00	100.00%
Average Ratio (%), Assessed to True Value				83.39%			
Equalized Valuation, Taxable Properties				\$10,640,579,925.65			
Total # of property tax appeals filed in 2022				County Tax Board 56.00			
				State Tax Court 37.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				37.00			
Amount paid out by municipality for tax appeals in 2022							
				Percentage of Exempt vs. Non-Exempt Properties 11.31%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	281,647.25	\$210,500.00	\$0.00	\$0.00	\$55,044.00	\$16,103.25
Supervisory Staff (Department Heads & Managers)	25.00	0.00	4,630,732.58	\$3,370,285.00	\$0.00	\$188,064.00	\$814,556.78	\$257,826.80
Police Officers (Including Superior Officers)	171.00	0.00	36,498,540.33	\$22,029,080.00	\$1,050,000.00	\$7,275,296.00	\$5,824,743.14	\$319,421.19
Fire Fighters (Including Superior Officers)	138.00	0.00	27,700,524.96	\$15,325,000.00	\$2,800,000.00	\$5,005,810.00	\$4,347,502.46	\$222,212.50
All Other Union Employees not listed above	407.00	11.00	47,358,126.77	\$27,988,760.15	\$999,500.00	\$4,252,336.00	\$11,976,390.47	\$2,141,140.15
All Other Non-Union Employees not listed above	0.00	87.00	1,622,496.33	\$1,436,318.00	\$0.00	\$0.00	\$76,300.00	\$109,878.33
Totals	742.00	103.00	118,092,068.21	\$70,359,943.15	\$4,849,500.00	\$16,721,506.00	\$23,094,536.85	\$3,066,582.22

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	199.00	\$18,507.26	\$3,682,944.34	223.00	\$16,824.78	\$3,751,925.94
Parent & Child	68.00	\$25,032.17	\$1,702,187.70	63.00	\$22,756.52	\$1,433,660.76
Employee & Spouse (or Partner)	82.00	\$33,149.11	\$2,718,226.61	124.00	\$30,135.55	\$3,736,808.20
Family	223.00	\$44,848.64	\$10,001,247.61	213.00	\$37,373.87	\$7,960,634.31
Employee Cost Sharing Contribution (enter as negative -)			(\$3,439,750.00)			(\$2,854,300.00)
Subtotal	572.00		\$14,664,856.26	623.00		\$14,028,729.21
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$14,078.02	\$14,078.02	1	\$12,798.20	\$12,798.20
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$38,613.54	\$115,840.63	3	\$35,103.22	\$105,309.66
Employee Cost Sharing Contribution (enter as negative -)			(\$9,980.00)			(\$3,010.00)
Subtotal	4.00		\$119,938.65	4.00		\$115,097.86
Retirees - Health Benefits - Annual Cost						
Single Coverage	269	\$12,969.31	\$3,488,743.85	134	\$11,790.28	\$1,579,897.52
Parent & Child	5	\$14,578.45	\$72,892.27	11	\$13,253.14	\$145,784.54
Employee & Spouse (or Partner)	197	\$22,977.43	\$4,526,553.12	220	\$20,888.57	\$4,595,485.40
Family	27	\$27,618.82	\$745,708.19	42	\$25,108.02	\$1,054,536.84
Employee Cost Sharing Contribution (enter as negative -)			(\$570,384.50)			(\$525,700.00)
Subtotal	498.00		\$8,263,512.94	407.00		\$6,850,004.30
GRAND TOTAL	1,074.00		\$23,048,307.84	1,034.00		\$20,993,831.37

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$56,760,000.00	\$56,760,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Sewer	\$94,381,266.62	\$94,381,266.62	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding	\$23,662,000.00		\$23,662,000.00			
Bonds Outstanding	\$70,357,355.94	\$601,935.61	\$69,755,420.33			
Loans and Other Debt	\$903,716.67		\$903,716.67			
Total (Current Year)	\$246,064,339.23	\$151,743,202.23	\$94,321,137.00			
Population (2020 census)	<u>88,464</u>					
Per Capita Gross Debt	<u>\$2,781.52</u>					
Per Capita Net Debt	<u>\$1,066.21</u>					
3 Year Average Property Valuation		<u>\$9,738,842,270.33</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.97%</u>				
Utility Fund - Principal			\$3,836,100.00	\$3,960,000.00	\$4,180,000.00	\$40,300,000.00
Utility Fund - Interest			\$1,792,050.00	\$1,520,500.00	\$1,370,000.00	\$12,029,000.00
Bond Anticipation Notes - Principal			\$1,146,700.00			
Bond Anticipation Notes - Interest			\$923,000.00			
Bonds - Principal			\$7,935,000.00	\$7,606,000.00	\$6,785,000.00	\$41,340,000.00
Bonds - Interest			\$1,144,000.00	\$866,400.00	\$605,000.00	\$4,761,000.00
Loans & Other Debt - Principal			\$323,950.00	\$330,000.00	\$325,000.00	\$1,246,000.00
Loans & Other Debt - Interest			\$20,350.00	\$9,500.00	\$5,000.00	\$45,941.00
Total			\$17,121,150.00	\$14,292,400.00	\$13,270,000.00	\$99,721,941.00
Total Principal			\$13,241,750.00	\$11,896,000.00	\$11,290,000.00	\$82,886,000.00
Total Interest			\$3,879,400.00	\$2,396,400.00	\$1,980,000.00	\$16,835,941.00
% of Total Current Year Budget			9.52%			
<u>Description</u>		<u>Debt Not Listed Above</u>				
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$510,000.00	\$370,550.00	\$370,550.00	\$1,251,100.00
Total Other						
<u>Bond Rating</u>		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
Rating		AA3	AA			
Year of Last Rating		2012	2023			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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