

Township of Hamilton, Mercer County
Annual Trust Fund Monitoring
 December 19, 2022

	Inception thru October 31, 2021	November 1, 2021 - October 31, 2022	Total
REVENUE SUMMARY			
Barrier Free Escrow			
Development Fees	\$16,384,096.59	\$1,680,107.50	\$18,064,204.09
Interest Earned	\$1,058,830.50	\$2,287.48	\$1,061,117.98
Other Income	\$31,632.00	\$1,213.00	\$32,845.00
Payments-in-Lieu of Construction			
TOTAL	\$17,474,559.09	\$1,683,607.98	\$19,158,167.07
EXPENDITURE SUMMARY			
Administration	\$1,019,974.38	\$173,020.00	\$1,192,994.38
Affordability Assistance	\$3,619,632.20	\$1,186,698.67	\$4,806,330.87
Barrier Free Conversions			
Housing Activity	\$6,457,116.35	\$705,120.89	\$7,162,237.24
TOTAL	\$11,096,722.93	\$2,064,839.56	\$13,161,562.49
TRUST FUND ACCOUNT BALANCE AS OF October 31, 2022 =			\$5,996,604.58

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL JANUARY 2018 - PRESENT					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
East State Street	2018- 2022	\$476,762.32		\$476,762.32	
Project Freedom (Samuel Alito Way)	2018 - 2022	\$742,459.00	\$1,092,000.00	\$1,834,459.00	\$1,092,000.00
Habitat for Humanity	2022		\$50,000.00		
Society Hill II association fee subsidies	Ongoing		\$172,535.72	\$172,535.72	
Group Homes:					
<i>Allies (423 Wilfred Ave.)</i>	2018		\$20,000.00	\$20,000.00	\$20,000.00
<i>Allies (331 Redfern Ave.)</i>	2018		\$20,000.00	\$20,000.00	\$20,000.00
<i>Community Options (25 Tattletown Rd.)</i>	2019		\$60,000.00	\$60,000.00	\$60,000.00
<i>Eden (3 Blue Devil Ln.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>Eden (433 Princeton Ave.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>HomeFront (116 Moffat Ave.)</i>	2018		\$80,000.00	\$80,000.00	\$40,000.00
<i>HomeFront (117 Moffat Ave.)</i>	2018		\$105,000.00	\$105,000.00	\$105,000.00
<i>HomeFront (1778 Greenwood Ave.)</i>	2018		\$128,295.00	\$128,295.00	\$42,765.00
<i>HomeFront (1782 & 1786 Greenwood Ave.)</i>	2018		\$74,090.00	\$74,090.00	\$37,045.00
<i>HomeFront (Connecticut Avenue)</i>	2021		\$1,120,000.00	\$1,120,000.00	\$560,000.00
<i>Mercer ARC (12 Compton Way)</i>	2019		\$90,000.00	\$90,000.00	\$90,000.00
<i>Mercer ARC (11 Phaeton Dr.)</i>	2020		\$120,000.00	\$120,000.00	\$120,000.00
<i>Mercer ARC (88 Village Dr. W.)</i>	2020		\$120,000.00	\$120,000.00	\$120,000.00
<i>Mercer ARC (1470 Klockner Rd.)</i>	2021	\$13,000.00	\$225,000.00	\$238,000.00	\$225,000.00
<i>SERV (2 Bainbridge Ct.)</i>	2018		\$19,000.00	\$19,000.00	\$19,000.00
<i>SERV (117 Colonial Ave.)</i>	2018		\$100,000.00	\$100,000.00	\$100,000.00
<i>SERV (6 Lohli Dr.)</i>	2018		\$19,000.00	\$19,000.00	\$19,000.00
TOTALS		\$1,232,221.32	\$3,814,920.72	\$5,047,142.04	\$2,869,810.00

¹ These amounts are included in Total Affordability Assistance