



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1103_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeffrey	S	Martin	12/31/2023	jmartin@hamiltonnj.com

Chief Administrative Officer

Kathryn		Monzo		kmonzo@hamiltonnj.com
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Chief Financial Officer

Kathryn		Monzo		kmonzo@hamiltonnj.com
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Municipal Clerk

Eileen		Gore		egore@hamiltonnj.com
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Registered Municipal Accountant

Warren		Broudy		wbroudy@mercadien.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Tighe	12/31/2024	rtighe@hamiltonnj.com
Pasquale		Papero	12/31/2023	ppapero@hamiltonnj.com
Charles	F	Whalen	12/31/2024	cwhalen@hamiltonnj.com
Nancy		Phillips	12/31/2023	nphillips@hamiltonnj.com
Anthony		Carabelli	12/31/2024	acarabelli@hamiltonnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.155	\$100,289,508.25	35.39%	\$2,492.49	Municipal Purpose Tax	ESTIMATED	\$101,224,574.15
Municipal Library	0.036	\$3,087,550.00	1.09%	\$77.69	Municipal Library	ESTIMATED	\$3,176,922.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.432	\$124,367,578.00	43.89%	\$3,090.26	Local School District	ESTIMATED	\$126,854,929.56
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.614	\$53,316,796.90	18.81%	\$1,325.01	County Purposes	ESTIMATED	\$53,316,796.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$2,322,475.00	0.82%	\$58.27	County Open Space	ESTIMATED	\$2,322,475.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	3.264	\$283,383,908.15	100.00%	\$7,043.71	Total ESTIMATED amount to be raised by taxes		\$286,895,696.71
Total Taxable Valuation as of October 1, 2021 <u>\$8,773,948,050.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>44,491,869.32</u>		
Current Year Average Residential Assessment <u>\$215,800.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>148,176,126.23</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$182,494,200.56</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$286,178,457.47</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$717,239.24</u>		
1.155	1.155	0.00%			Total Amount to be Raised by Taxes <u>\$286,895,696.71</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.75%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$100,289,508.25	\$101,224,574.15	0.93%	\$935,065.90		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>283,072,185.85</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <u>283,383,908.15</u>		
\$2,492.49	\$2,492.49	0.00%	\$0.00		% of Taxes Collected, CY 2021 <u>99.89%</u>		
					Delinquent Taxes - December 31, 2021		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	14.30%	\$1,065,000.00	\$7,450,000.00	\$8,515,000.00	\$7,495,000.00			\$1,020,000.00				
08	Local Revenue	0.83%	\$197,976.90	\$23,995,576.10	\$24,193,553.00	\$4,590,000.00			\$19,603,553.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$19,166,830.00	\$19,166,830.00	\$19,166,830.00							
08	Uniform Construction Code Fees	-6.37%	(\$224,400.31)	\$3,524,400.31	\$3,300,000.00	\$3,300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-81.83%	(\$8,522,880.40)	\$10,415,282.87	\$1,892,402.47	\$1,892,402.47							
08	Other Special Items	98.85%	\$4,045,062.71	\$4,092,260.90	\$8,137,323.61	\$8,137,323.61							
15	Receipts from Delinquent Taxes	6.49%	\$7,006.80	\$107,993.20	\$115,000.00	\$115,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.93%	\$935,065.90	\$100,289,508.25	\$101,224,574.15	\$101,224,574.15							
07	Minimum Library Tax	2.89%	\$89,372.00	\$3,087,550.00	\$3,176,922.00	\$3,176,922.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.40%	(\$2,407,796.40)	\$172,129,401.63	\$169,721,605.23	\$149,098,052.23	\$0.00	\$0.00	\$20,623,553.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	54.00	11.00	12.26%	\$781,183.48	\$6,373,213.00	\$7,154,396.48	\$6,944,396.48	\$210,000.00							
21	12.00	0.00	-13.75%	(\$159,346.20)	\$1,159,100.00	\$999,753.80	\$999,753.80								
22	19.00	6.00	13.84%	\$380,273.00	\$2,746,800.00	\$3,127,073.00	\$3,127,073.00								
23			6.77%	\$1,415,164.00	\$20,902,950.00	\$22,318,114.00	\$19,443,000.00				\$2,875,114.00				
25	325.00	54.00	3.19%	\$1,465,648.40	\$45,928,040.00	\$47,393,688.40	\$47,154,340.95	\$239,347.45							
26	178.00	50.00	2.48%	\$641,315.05	\$25,894,333.00	\$26,535,648.05	\$15,561,572.29	\$224,686.76			\$10,749,389.00				
27	38.00	51.00	45.29%	\$1,068,667.00	\$2,359,500.00	\$3,428,167.00	\$2,349,315.00	\$1,078,852.00							
28	46.00	13.00	9.35%	\$482,184.00	\$5,158,305.00	\$5,640,489.00	\$5,640,489.00								
29	22.00	6.00	2.89%	\$89,372.00	\$3,087,550.00	\$3,176,922.00	\$3,176,922.00								
30			282.32%	\$568,150.00	\$201,246.00	\$769,396.00	\$769,396.00								
31			52.31%	\$1,802,118.00	\$3,445,000.00	\$5,247,118.00	\$5,247,118.00								
32			5.00%	\$289,888.26	\$5,800,000.00	\$6,089,888.26	\$5,916,000.00	\$173,888.26							
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			6.74%	\$1,123,317.00	\$16,658,200.00	\$17,781,517.00	\$16,607,217.00				\$1,174,300.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	17.00	3.00	7.48%	\$98,760.00	\$1,321,000.00	\$1,419,760.00	\$1,419,760.00								
44			-18.73%	(\$135,615.00)	\$724,000.00	\$588,385.00	\$588,385.00								
45			1.98%	\$337,360.00	\$16,996,690.00	\$17,334,050.00	\$11,509,300.00				\$5,824,750.00				
46			-100.00%	(\$3,705.79)	\$3,705.79	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-15.13%	(\$127,907.12)	\$845,146.36	\$717,239.24	\$717,239.24								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	711.00	194.00	6.34%	\$10,116,826.08	\$159,604,779.15	\$169,721,605.23	\$147,171,277.76	\$1,926,774.47	\$0.00	\$0.00	\$20,623,553.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,269	\$83,374,000.00	0.95%	15A Public Schools	40	\$219,485,200.00	26.35%
2 Residential	29,201	\$6,301,746,200.00	71.87%	15B Other Schools	3	\$5,325,100.00	0.64%
3A/3B Farm	140	\$19,446,400.00	0.22%	15C Public Property	529	\$272,976,600.00	32.77%
4A Commercial	1,617	\$1,664,774,550.00	18.99%	15D Church and Charities	113	\$154,757,700.00	18.58%
4B Industrial	67	\$298,503,000.00	3.40%	15E Cemeteries & Graveyards	57	\$18,225,900.00	2.19%
4C Apartments	69	\$369,507,200.00	4.21%	15F Other Exempt	262	\$162,285,500.00	19.48%
5A/5B Railroad	23	\$4,860,700.00	0.06%				
6A/6B Business Personal Property	1	\$26,466,000.00	0.30%				
Total	32,387	\$8,768,678,050.00	100.00%	Total	1,004	\$833,056,000.00	100.00%
Average Ratio (%), Assessed to True Value				91.01%			
Equalized Valuation, Taxable Properties				\$9,634,851,170.20			
Total # of property tax appeals filed in 2021				County Tax Board		80.00	
				State Tax Court		100.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				50.00			
Number of pending property tax appeals in State Tax Court				65.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			
Percentage of Exempt vs. Non-Exempt Properties				9.50%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	274,490.25	\$208,500.00	\$0.00	\$0.00	\$50,040.00	\$15,950.25
Supervisory Staff (Department Heads & Managers)	25.00	0.00	4,294,315.18	\$3,022,474.12	\$0.00	\$300,115.63	\$740,506.16	\$231,219.27
Police Officers (Including Superior Officers)	171.00	0.00	34,887,027.63	\$22,063,421.00	\$975,000.00	\$6,219,328.49	\$5,295,221.04	\$334,057.10
Fire Fighters (Including Superior Officers)	136.00	0.00	25,765,371.90	\$15,027,661.44	\$2,506,200.00	\$4,024,994.51	\$3,952,274.96	\$254,240.99
All Other Union Employees not listed above	407.00	53.00	45,992,014.47	\$27,988,760.15	\$1,119,400.00	\$3,769,452.37	\$10,887,627.70	\$2,226,774.25
All Other Non-Union Employees not listed above	4.00	121.00	1,736,456.82	\$1,436,318.00	\$0.00	\$120,260.49	\$70,000.00	\$109,878.33
Totals	744.00	179.00	112,949,676.25	\$69,747,134.71	\$4,600,600.00	\$14,434,151.49	\$20,995,669.86	\$3,172,120.19

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	223.00	\$16,824.78	\$3,751,925.94	258.00	\$16,023.60	\$4,134,088.80
Parent & Child	63.00	\$22,756.52	\$1,433,661.01	71.00	\$21,672.88	\$1,538,774.48
Employee & Spouse (or Partner)	124.00	\$30,135.55	\$3,736,807.70	241.00	\$28,700.52	\$6,916,825.32
Family	213.00	\$37,373.87	\$7,960,633.88	218.00	\$35,594.16	\$7,759,526.88
Employee Cost Sharing Contribution (enter as negative -)			(\$2,854,300.00)			(\$2,697,401.00)
Subtotal	623.00		\$14,028,728.54	788.00		\$17,651,814.48
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$12,798.20	\$12,798.20	1	\$12,188.76	\$12,188.76
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$35,103.22	\$105,309.67	3	\$33,431.64	\$100,294.92
Employee Cost Sharing Contribution (enter as negative -)			(\$3,010.00)			(\$3,009.00)
Subtotal	4.00		\$115,097.86	4.00		\$109,474.68
Retirees - Health Benefits - Annual Cost						
Single Coverage	134	\$11,790.28	\$1,579,897.79	64	\$11,228.84	\$718,645.76
Parent & Child	11	\$13,253.14	\$145,784.56	16	\$12,622.04	\$201,952.64
Employee & Spouse (or Partner)	220	\$20,888.57	\$4,595,486.28	97	\$19,893.88	\$1,929,706.36
Family	42	\$25,108.02	\$1,054,536.84	98	\$23,912.40	\$2,343,415.20
Employee Cost Sharing Contribution (enter as negative -)			(\$525,700.00)			(\$679,590.00)
Subtotal	407.00		\$6,850,005.47	275.00		\$4,514,129.96
GRAND TOTAL	1,034.00		\$20,993,831.87	1,067.00		\$22,275,419.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt	\$63,390,000.00	\$63,390,000.00	\$0.00	Utility Fund - Principal	\$3,662,000.00	\$3,827,000.00	\$3,957,000.00	\$40,280,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,747,050.00	\$1,945,000.00	\$1,521,000.00	\$12,028,000.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$840,700.00			
Sewer	\$80,800,215.51	\$80,800,215.51	\$0.00	Bond Anticipation Notes - Interest	\$517,000.00			
			\$0.00	Bonds - Principal	\$8,225,000.00	\$8,000,000.00	\$7,606,000.00	\$17,508,000.00
			\$0.00	Bonds - Interest	\$1,417,000.00	\$1,144,000.00	\$804,000.00	\$1,395,000.00
			\$0.00	Loans & Other Debt - Principal	\$328,000.00	\$310,000.00	\$315,000.00	\$1,246,000.00
			\$0.00	Loans & Other Debt - Interest	\$27,300.00	\$20,500.00	\$13,200.00	\$46,000.00
			\$0.00	Total	\$16,764,050.00	\$15,246,500.00	\$14,216,200.00	\$72,503,000.00
<u>Municipal Purposes</u>				Total Principal	\$13,055,700.00	\$12,137,000.00	\$11,878,000.00	\$59,034,000.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$3,708,350.00	\$3,109,500.00	\$2,338,200.00	\$13,469,000.00
Notes Outstanding	\$21,326,739.00		\$21,326,739.00	% of Total Current Year Budget	9.88%			
Bonds Outstanding	\$63,562,471.23		\$63,562,471.23					
Loans and Other Debt	\$1,218,947.49		\$1,218,947.49					
Total (Current Year)	\$230,298,373.23	\$144,190,215.51	\$86,108,157.72	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$580,000.00	\$520,000.00	\$525,000.00	\$1,643,000.00
				Total Other				
Population (2020 census)	<u>88,464</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$2,603.30</u>			Rating	AA3	AA		
Per Capita Net Debt	<u>\$973.37</u>			Year of Last Rating	2012	2019		
3 Year Average Property Valuation		<u>\$9,277,264,804.00</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>0.93%</u>						

USER FRIENDLY BUDGET SECTION - Notes

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