

Township of Hamilton, Mercer County
Annual Trust Fund Monitoring
December 19, 2020

HAMILTON TOWNSHIP, MERCER COUNTY			
TRUST FUND MONITORING - December 19, 2020			
	Inception thru December 31, 2017	January 1, 2018 - October 31, 2020	Total
REVENUE SUMMARY			
Barrier Free Escrow			
Development Fees	\$11,761,150.17	\$1,315,249.36	\$13,076,399.53
Interest Earned	\$956,661.64	\$101,181.69	\$1,057,843.33
Other Income			
Payments-in-Lieu of Construction			
TOTAL	\$12,717,811.81	\$1,416,431.05	\$14,134,242.86
EXPENDITURE SUMMARY			
Administration	\$590,173.00	\$388,537.16	\$978,710.16
Affordability Assistance		\$282,897.62	\$282,897.62
Very Low Income Affordability Assistance		\$1,086,692.50	\$1,086,692.50
Barrier Free Conversions			
Housing Activity	\$5,945,785.07	\$440,152.18	\$6,385,937.25
TOTAL	\$6,535,958.07	\$2,198,279.46	\$8,734,237.53
TRUST FUND ACCOUNT BALANCE AS OF October 31, 2020 =			\$5,400,005.33

HOUSING ACTIVITY: January 1, 2018 - October 31, 2020	
Two Rivers Title Company - East State Street	\$7,295.00
Martin Appraisals - East State Street	\$2,400.00
Remington & Vernick - East State Street Demolition	\$16,613.00
Brinckerhoff Environmental - East State Street	\$6,700.00
Mercer County Soil Conservation District - East State Street	\$985.00
Pre-Development Costs -- Project Freedom	\$350,000.00
Appraisal Fees	\$10,850.00
Legal Fees	\$45,309.18
TOTAL	\$440,152.18

AFFORDABILITY ASSISTANCE: January 1, 2018 - October 31, 2020	
Society Hill II association fee subsidies	\$89,205.12
HomeFront (1782 & 1786 Greenwood Ave) -- 50% very low-income	\$74,090.00
HomeFront (116 Moffat Ave) -- 50% very low-income	\$80,000.00
HomeFront (117 Moffat Ave) -- 50% very low-income	\$105,000.00
HomeFront (1778 Greenwood Ave) -- 50% very low-income	\$128,295.00
Mercer ARC (236 Murray Ave) -- very low-income	\$125,000.00
SERV (2 Bainbridge Ct) -- very low-income	\$19,000.00
Eden (3 Blue Devil Ln) -- very low-income	\$100,000.00
Eden (433 Princeton Ave) -- very low-income	\$100,000.00
SERV (117 Colonial Ave) -- very low-income	\$100,000.00
SERV (6 Lohli Dr) -- very low-income	\$19,000.00
Allies (423 Wilfred Ave) -- very low-income	\$20,000.00
Allies (331 Redfern Ave) -- very low-income	\$20,000.00
Mercer ARC (12 Compton Way) -- very low-income	\$90,000.00
Community Options (25 Tattletown Road) -- very low-income	\$60,000.00
Mercer ARC (11 Phaeton Drive) -- very low-income	\$120,000.00
Mercer ARC (88 Village Drive West) -- very low-income	\$120,000.00
TOTAL	\$1,280,385.00

ADMINISTRATION: January 1, 2018 - October 31, 2020	
Elizabeth McKenzie, Court Master	\$32,375.00
Michael Bolan, Court Master	\$17,000.00
Piazza and Associates	\$58,281.84
Clarke Caton Hintz	\$108,476.28
Miller, Porter, and Muller	\$167,116.86
Robert Poppert, MHL	\$5,287.18
TOTAL	\$388,537.16