

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	88,461
NET VALUATION TAXABLE 2017	<u>\$8,520,290,629</u>
MUNICODE	<u>1103</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Hamilton, County of Mercer

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature  2/10/18  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John E. Barrett, am the Chief Financial Officer, License# N-0477, of the Township of Hamilton, County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature   
Title Chief Financial Officer  
Address 2090 Greenwood Avenue, Hamilton, NJ 08650  
Phone Number 609-890-3510  
Fax Number 609-890-4418  
Email jbarrett@hamiltonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hamilton as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2018

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

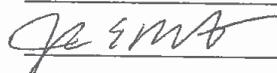
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hamilton  
Chief Financial Officer: John E. Barrett  
Signature: \_\_\_\_\_  
Certificate #: N-0477  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hamilton  
Chief Financial Officer: John E. Barrett  
Signature:   
Certificate #: N-0477  
Date: 2/10/18

**21-6000691**

Federal ID #

**Township of Hamilton**

Municipality

**Mercer**

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: December 31, 2017

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ _____	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2017. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

February 8, 2017

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Hamilton County of Mercer during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 8,520,290,629.00

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
Township of Hamilton  
\_\_\_\_\_  
MUNICIPALITY  
  
Mercer  
\_\_\_\_\_  
COUNTY









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	23,776,629.75	
Due from Current	534,500.00	
Escrow Funds		7,616,800.50
Performance Guarantees		1,305,235.05
Storm Recovery Trust		413,451.98
Tax Sale Redemptions/Premiums		3,838,765.44
Utilities Trust Reserve		40,195.69
Developers Escrow		1,130,024.58
Dedicated Law Enforcement		52,426.57
Affordable Housing		6,148,724.44
Flexible Medical Spending Account		25,917.13
Unemployment Trust		92,974.75
Insurance Trust Reserve		1,843,681.31
Off Duty Police Reserve		1,010,768.32
Payroll Deductions Account		486,403.03
Reserve for Encumbrances		305,760.96
Due to Current		0.00
<b>Housing and Community Development</b>		
Cash	50,761.88	
Accounts Receivable HUD	887,183.56	
Due to Current Fund		0.00
Reserve for Community Develop Grant Projects		937,945.44
<b>Self Insurance Trust</b>		
Cash	7,720.12	
Reserve for Worker's Compensation		7,720.12
<b>HUD Housing Voucher Trust Fund</b>		
Cash	350,721.30	
Accounts Receivable	53,904.00	
Reserve for HUD Housing Voucher Program Expenses		404,625.30
Subtotals this Sheet Only	25,661,420.61	25,661,420.61

(Do not crowd - add additional sheets)

Township Of Hamilton [Code 1103], Mercer County - AFS CY 2017



## MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016.....(1)	\$	n/a
	x	25%
	(2) \$	n/a
 Municipal Public Defender Trust Cash Balance December 31, 2017 .....	(3) \$	n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: John E. Barrett

Signature: \_\_\_\_\_

Certificate #: N-0477

Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2017</u>
1. Escrow Funds	7,037,492.30	1,527,994.08	948,685.88	7,616,800.50
2. Performance Guarantees	1,305,235.05			1,305,235.05
3. Deposits Tax Sale Redemptions	4,827,463.86	30,963,102.77	31,951,801.19	3,838,765.44
4. Developers Escrow	1,227,348.65	402,524.78	499,848.85	1,130,024.58
5. Dedicated Law Enforcement	61,328.71	17,311.19	26,213.33	52,426.57
6. Affordable Housing	4,839,204.62	1,523,562.18	214,042.36	6,148,724.44
7. Medical Flexible Spending	17,318.83	36,514.74	27,916.44	25,917.13
8. Payroll Deductions Payable	486,683.96	13,036,050.68	13,036,331.61	486,403.03
9. Off Duty Police Employment	686,581.20	1,950,042.32	1,625,855.20	1,010,768.32
10. Insurance Trust Reserve	3,154,656.78	23,494,569.25	24,805,544.72	1,843,681.31
11. Storm Recovery Trust	500,000.00	191,522.50	278,070.52	413,451.98
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
<b>Totals:</b>	<b>24,143,313.96</b>	<b>73,143,194.49</b>	<b>73,414,310.10</b>	<b>23,872,198.35</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Serial Bonds Payable	973,000.00				110,000.00	863,000.00
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities	2,506,260.82				(110,000.00)	2,616,260.82
Trust Surplus	2.00					2.00
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Cash	249,385.95	66,786.00				316,171.95
Assessments Receivable	961,903.88	(66,786.00)				895,117.88
Assessment Lien interest and costs	899.49					899.49
Prospective Assessments Funded	2,267,073.50					2,267,073.50
Totals	0.00	(133,572.00)	0.00	0.00	0.00	0.00



**CASH RECONCILIATION DECEMBER 31, 2017**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,192,369.92	23,251,236.57	694,448.09	24,749,158.40
Trust - Assessment		316,171.95		316,171.95
Trust - Dog License	45.00	88,391.61	94.80	88,341.81
Trust - Other	18,877.33	19,444,477.81	2,693,096.81	16,770,258.33
Capital - General	429,065.63	12,230,987.13	298,932.69	12,361,120.07
Water Utility - Operating	6,222.92	3,387,442.13	170,544.46	3,223,120.59
Water Utility - Capital	(20,276.18)	21,581,737.94	106,654.60	21,454,807.16
Water Utility - Utility - Assessment Trust		467.10		467.10
Second (N/A) Utility: - Operating Capital Assessment Trust				-
Third (N/A) Utility: - Operating Capital Assessment Trust				-
Fourth (N/A) Utility: - Operating Capital Assessment Trust				-
Fifth (N/A) Utility: - Operating Capital Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Trust Workers Compensation		8,430.12	710.00	7,720.12
Trust Flexible Spending		25,917.13		25,917.13
Trust Community Development		60,094.15	9,332.27	50,761.88
Trust Payroll Fund	(1,482.71)	91,892.20	90,409.49	(0.00)
Trust Affordable Housing		6,148,724.44		6,148,724.44
Grant	308.36	796,384.27	221.99	796,470.64
Trust Developer's Escrow	(2,632.64)	1,136,404.22	3,747.00	1,130,024.58
Trust Law Enforcement		52,526.57	100.00	52,426.57
<b>Total</b>	<b>2,622,497.63</b>	<b>88,621,285.34</b>	<b>4,068,292.20</b>	<b>87,175,490.77</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2017 (Cont'd.)****LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Affordable Housing	PNC Bank	8036869249	6,148,724.44
Community Development	PNC Bank	8036869257	60,094.15
Current	PNC Bank	8090007973	22,588,089.31
Current Invest	First Bank	3030003812	100,063.74
Developer's Escrow	PNC Bank	8036869302	1,136,404.22
Dog Trust	PNC Bank	8036869206	88,391.61
Federal Stimulus Account	PNC Bank	8036869062	1,003.86
General Capital	PNC Bank	8036869193	120,052.76
General Capital Invest	Grand Bank	112007694	100,101.97
General Capital Invest	First Bank	3030004398	500,318.70
General Capital Invest	Customers Bank	6537073	11,510,513.70
Grant	PNC Bank	8090093525	796,384.27
Housing Admin	PNC Bank	8036868238	151,638.18
HUD Housing Voucher	PNC Bank	8036869265	205,908.61
Inspections Online	PNC Bank	8040388261	7,221.96
Law Enforcement	PNC Bank	8036869281	52,526.57
OCA Benefit Services	PNC Bank	8036869273	25,917.13
Payroll	PNC Bank	8090082906	91,892.20
Recreation Online	PNC Bank	8052265277	1,324.56
Sewer Assessment	PNC Bank	8036869185	467.10
Sewer Capital	PNC Bank	8036869038	1,561,461.76
Sewer Capital Invest	Berkshire	0857169476	20,020,276.18
Sewer Online	PNC Bank	8040388288	6,295.16
Sewer Operating	PNC Bank	8038689214	3,381,146.97
Tax Online	PNC Bank	8040388296	553,533.14
Trust Assessment	PNC Bank	8036869046	316,171.95
Trust Regular	PNC Bank	8036869222	9,725,729.21
Trust Regular Invest	Grand Bank	112008747	1,101,122.29
Trust Regular Invest	Berkshire	0857169301	8,108,211.85
Trust Workers Comp	PNC Bank	8036869054	8,430.12
Utilities Trust	PNC Bank	8036869011	151,867.67
<b>Grand Total - details of "Cash on Deposit"</b>			<b>88,621,285.34</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	Received	Adjusts./Canceled	Balance Dec. 31, 2017
Transportation Trust	12,345.00				12,345.00
NJ DOT Speed Humps	1,879.49				1,879.49
Klockner Road	14,070.38				14,070.38
Smart Future Grant	25,000.00				25,000.00
College of NJ E. State St Corridor Revitalization	26,328.43				26,328.43
Wildlife Habitat Incentive Program	7,650.00				7,650.00
Klockner Rd FY07(St 33 to E. State Street)	1,555.56				1,555.56
NJ Health Officer Mini Grant	2,500.00				2,500.00
Paris Grant SFY10	16,625.00				16,625.00
CDBG Recovery Grant	0.01				0.01
Over Limit Under Arrest	600.00				600.00
Child Passenger Safety	3,100.00				3,100.00
Regional Trails	4,000.00				4,000.00
Bullet proof Vest	16,087.50				16,087.50
Over Limit Under Arrest	600.00				600.00
Child Passenger Safety	2,200.00				2,200.00
Municipal Alliance	17,200.70				17,200.70
Recreational Trails Program	7,013.00				7,013.00
NJ Turnpike Phase II	87.06				87.06
Safe Streets to Roads	200,000.00		150,000.00		50,000.00
Safe Routes to Schools	275,000.00		156,410.45		118,589.55
Subtotals this Sheet ONLY	633,842.13	0.00	306,410.45	0.00	327,431.68

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	Received		Balance Dec. 31, 2017
NNL Turnpike Phase III	38.00				38.00
NJDOT Roadway Improv South Olden	70,875.00				70,875.00
Bulletproof Vest Program	19,134.91				19,134.91
Municipal Alliance	15,792.14				15,792.14
Distracted Driving	50.00				50.00
Municipal Alliance	316.10				316.10
State DOT Whitehorse Hamilton Square Road	300,000.00		225,000.00		75,000.00
Bulletproof Vest Partnership	11,169.18				11,169.18
Recreational Trails	24,000.00		18,565.28		24,000.00
Municipal Alliance	20,493.89		16,208.00		1,928.61
Edward Byrne JAG 2016	16,208.00				-
NJDOT Whitehorse-Hamilton Square Road	275,000.00				275,000.00
NJDOT Safe Streets to Schools	47,250.00				47,250.00
Bulletproof Vest Partnership	13,903.45		1,669.80		12,233.65
2017					-
NJ ACCHO Mini Grant		1,500.00			1,500.00
NJDOT Whitehorse Hamilton Sq Rd		275,000.00			275,000.00
Recycling Tonnage		137,687.65	137,687.65		-
Emergency Management Assistance		9,400.00			9,400.00
Div of Highway Traffic Safety		5,000.00	5,000.00		-
Drive Sober Get Pulled Over		5,500.00	5,500.00		-
Subtotals this Sheet ONLY	814,230.67	434,087.65	409,630.73	0.00	838,687.59



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Parking Adjudication	330.00				0.00		330.00
	0.00						-
NJ DOT Livable Comm Anchor Thread Park				8,347.00	0.00		8,347.00
NJ DOT Quakerbridge & Young Rd	22,295.00				0.00		22,295.00
DOT Speed Bumps Pilot Program							-
DOT Safe Streets to Schools							-
Klockner Rd	15,625.94				0.00		15,625.94
Local Preparedness							-
Smart Grant	25,000.00				0.00		25,000.00
Wildlife Habitat Incentive Program	7,650.00				0.00		7,650.00
Alcohol Education and Rehab	204.46				0.00		204.46
Public Health Priority Funding				29,117.00			29,117.00
Alcohol Education and Rehab	8,627.25				0.00		8,627.25
NJ Health Officer Mini Grant	2,500.00				0.00		2,500.00
Municipal Alliance	1,845.92			384.16	0.00		2,230.08
NJ Forestry Service Stimulus ARRA	7,000.00				0.00		7,000.00
Over Limit Under Arrest	600.00				0.00		600.00
OEM Exercise Management Program	9,547.69				0.00		9,547.69
Hepatitis B Inoculation	1,400.00				0.00		1,400.00
							-
Regional Fugitive Task Force	12,000.00				0.00		12,000.00
Subtotals this Sheet ONLY	114,626.26	0.00	0.00	37,848.16	0.00	0.00	152,474.42

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Child Passenger Safety	3,100.00				0.00		3,100.00
Safe and Secure Communities	4,585.00				0.00		4,585.00
H1N1 Corrective Actions Grant	0.89				0.00		0.89
2010 Smart Growth Planning Grant	500.00				0.00		500.00
							-
Municipal Alliance	1,255.96				0.00		1,255.96
Regional Trails	4,000.00				0.00		4,000.00
Drunk Driving Enforcement	6,883.37				365.50		6,517.87
Justice Assistance Recovery	12,444.80				0.00		12,444.80
Alcohol Education and Rehab	6,954.84			1,200.00	6,300.00		1,854.84
Child Passenger Safety	2,200.00				0.00		2,200.00
Municipal Alliance	456.64				0.00		456.64
							-
Emergency Management Performance	2,215.23			1,970.00		1,970.00	2,215.23
Recreational Trails Program	7,012.99				0.00		7,012.99
Recycling Tonnage	9.34				0.00		9.34
Justice Assistance I	18,799.00				0.00		18,799.00
Alcohol Education and Rehab	11,548.09				0.00		11,548.09
Turnpike Phase II	249,390.58				0.00		249,390.58
							-
							-
Subtotals this Sheet ONLY	331,356.73	0.00	0.00	3,170.00	6,665.50	1,970.00	325,891.23

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriation By 40A.4-87				
Drive Sober or Get Pulled Over	4,400.00				0.00		4,400.00
Clean Communities				1,180.58		1,180.58	
2012 Sustainable Land Use Planning	2,500.00				0.00		2,500.00
Municipal Alliance	687.16				0.00		687.16
Safe Streets to Transit	200,000.00				199,282.40		717.60
Safe Routes to Schools	272,436.06			1,272.04	273,708.04		0.06
Drive Sober Get Pulled Over	4,400.00				0.00		4,400.00
Click it or Ticket	4,000.00				0.00		4,000.00
NNL Turnpike Phase III	266,008.31				0.00		266,008.31
Alcohol Education and Rehab	12,613.15				0.00		12,613.15
Drunk Driving Enforcement	4,269.14			229.90	1,376.03	290.28	2,832.73
Municipal Alliance 6 month	973.11				0.00		973.11
Drive Sober Get Pulled Over	4,400.00				0.00		4,400.00
Sustainable Energy	5,000.00				0.00		5,000.00
Drunk Driving Enforcement	31,734.93				0.00		31,734.93
ANJEC Vernal Pool Cert	2,500.00				0.00		2,500.00
Municipal Alliance	145.36				0.00		145.36
Emergency management Assistance	10,000.00				0.00		10,000.00
Alcohol Education and Rehab	11,638.78				0.00		11,638.78
Subtotals this Sheet ONLY	837,706.00	0.00	0.00	2,682.52	474,366.47	1,470.86	364,551.19

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Small Grants Program	5,000.00				0.00		5,000.00
Drunk Driving Enforcement	13,770.92				0.00		13,770.92
Click it or Ticket	4,000.00				0.00		4,000.00
							-
Recycling Tonnage				438.80			438.80
							-
							-
Drive Sober or Get Pulled Over	7,500.00				0.00		7,500.00
Distracted Driving	5,000.00				0.00		5,000.00
Click it or Ticket	4,000.00				0.00		4,000.00
Municipal Alliance	1,335.70				0.00		1,335.70
Alcohol Education	3,371.06				2,641.70		729.36
Drive Sober or Get Pulled Over	5,000.00				0.00		5,000.00
State DOT Whitehorse Hamilton Square Rd	300,000.00				300,000.00		-
Bulletproof Vest Partnership	1,000.00				1,000.00		-
Body Armor Grant	6,076.24			1,669.80	7,746.04		-
Drunk Driving Enforcement	14,252.82				0.00		14,252.82
							-
							-
Subtotals this Sheet ONLY	370,306.74	0.00	0.00	2,108.60	311,387.74	0.00	61,027.60

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
CY2016							
Recreational Trails	24,000.00				0.00		24,000.00
Municipal Alliance	12,038.45			57,519.08	68,141.94	950.00	465.59
Edward Byrne JAG 2015							
Edward Byrne JAG 2016	16,208.00				0.00		16,208.00
Recycling Tonnage	85,088.84			1,167.03	80,224.67	711.98	5,319.22
Emergency Management Assistance	11,417.20				0.00		11,417.20
Clean Communities	124,964.95			1,998.94	126,726.97	236.92	
NJDOT Whitehorse-Hamilton Square Road	275,000.00				0.00		275,000.00
Drive Sober Get Pulled Over	5,000.00				0.00		5,000.00
Drunk Driving Enforcement	13,234.55				0.00		13,234.55
Click it or Ticket	5,000.00				0.00		5,000.00
Alcohol Education and Rehab	9,427.30				5,704.52		3,722.78
Body Armor	14,053.56				11,956.71	2,096.85	
NJDOT Safe Streets to Schools	47,250.00				47,250.00		
Bulletproof Vest Partnership	13,903.45					9,322.92	4,580.53
2017							
NJ ACCHO Mini Grant		1,500.00			0.00		1,500.00
NJDOT Whitehorse Hamilton Sq Rd		275,000.00			0.00		275,000.00
Recycling Tonnage		137,687.65			4,585.35	5,500.00	127,602.30
Emergency Management Assistance		9,400.00			0.00		9,400.00
Subtotals this Sheet ONLY	656,586.30	423,587.65	0.00	60,685.05	344,590.16	18,818.67	777,450.17

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	Transferred from 2017		Transferred from Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Div of Highway Traffic Safety			5,000.00				5,000.00
Drive Sober Get Pulled Over			5,500.00				5,500.00
Alcohol Education and Rehab			12,739.25				12,739.25
NJDOT Muni Adi Hughes Drive			305,000.00				305,000.00
Clean Communities			184,817.89		48,722.36	8,717.93	127,377.60
Municipal Alliance			98,540.00		26,785.96	56,719.77	15,034.27
Drive Sober Get Pulled Over			5,500.00				5,500.00
Click It or Ticket			5,500.00				5,500.00
NJACCHO Health			2,320.00				2,320.00
Drunk Driving Enforcement			10,400.38				10,400.38
Distracted Driving			5,500.00				5,500.00
Drunk Driving Enforcement			10,400.38				10,400.38
State Body Armor			14,078.32				14,078.32
Drive Sober Get Pulled Over			5,500.00				5,500.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals, including "Extra" Sheets	2,310,582.03	423,587.65	670,796.22	106,494.33	1,212,518.19	87,697.23	2,211,244.81
							0.00



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	268,596.50
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	112,320,655.00
Levy Calendar Year 2017		XXXXXXXXXX	-
Paid		112,801,150.00	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	(211,898.50)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00	-	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		112,589,251.50	112,589,251.50

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXXXX	
2017 Levy	85105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	-
Expended		-	XXXXXXXXXX
Balance December 31, 2017	85046-00	-	XXXXXXXXXX
		0.00	0.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	-
Levy Calendar Year 2017	xxxxxxxxxx	-
Paid	-	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00	-	xxxxxxxxxx
#Must include unpaid requisitions.	0.00	0.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	-
Levy Calendar Year 2017	xxxxxxxxxx	-
Paid	-	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00	-	xxxxxxxxxx
#Must include unpaid requisitions.	0.00	0.00



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxxxx	
State Library Aid Received in 2017	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2017	80004-10	-	-
		0.00	0.00

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2017	80004-12	-	-
		0.00	0.00

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2017	80004-14	-	-
		0.00	0.00

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2017	80004-16	-	-
		0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit* -03
<b>Surplus Anticipated</b> 80101-	4,500,000.00	4,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	29,251,810.59	29,495,841.51	244,030.92
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	651,088.22	651,088.22	-
<b>Total Miscellaneous Revenue Anticipated</b> 80103-	29,902,898.81	30,146,929.73	244,030.92
Receipts from Delinquent Taxes 80104-	30,000.00	366,115.73	336,115.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	65,442,489.19	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,884,609.80	xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b> 80107-	68,327,098.99	69,513,303.83	1,186,204.84
	102,759,997.80	104,526,349.29	1,766,351.49

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	258,637,600.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	112,320,655.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	53,537,195.07	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	318,005.06	xxxxxxxxxx
Special District Taxes 80113-00	23,762,076.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,100,290.19
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	69,799,959.14	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	259,737,890.27	259,737,890.27

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	102,108,909.58
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	651,088.22
Appropriated for 2017 (Budget Statement Item 9)	80012-03	102,759,997.80
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	102,759,997.80
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	102,759,997.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	96,702,576.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,290.19
Reserved	80012-10	4,947,967.10
Total Expenditures	80012-11	102,750,834.22
Unexpended Balances Canceled (see footnote)	80012-12	9,163.58

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**RESULTS OF 2017 OPERATION****CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	244,030.92
Delinquent Tax Collections	80013-02	xxxxxxxxxx	336,115.73
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,186,204.84
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxx	9,163.58
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	1,343,077.29
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxx	2,083,321.59
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxx	-
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2017	80013-07	-	xxxxxxxxxx
Balance December 31, 2017	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	-	xxxxxxxxxx
Prior Years Senior Vets Deductions		7,250.00	xxxxxxxxxx
Other Refunds		70,347.55	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,124,316.40	xxxxxxxxxx
		5,201,913.95	5,201,913.95





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>234,184,949.06</u>
	82113-00	\$	<u>                    -</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>23,673,045.68</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    -</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>1,386,981.19</u>
5a. Subtotal 2017 Levy		\$	<u>259,244,975.93</u>
5b. Reductions due to tax appeals**		\$	<u>                    -</u>
5c. Total 2017 Tax Levy	82106-00	\$	<u>259,244,975.93</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>413,997.28</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    -</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>136,867.05</u>
9. Discount Allowed	82110-00	\$	<u>                    -</u>
10. Collected in Cash: In 2016	82121-00	\$	<u>2,141,232.05</u>
In 2017 *	82122-00	\$	<u>251,966,463.74</u>
Homestead Benefit Credit	82124-00	\$	<u>3,548,266.35</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>981,637.94</u>
Total To Line 14	82111-00	\$	<u>258,637,600.08</u>
11. Total Credits		\$	<u>259,188,464.41</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>56,511.52</u>
13. Percentage of Cash Collections to Total 2017 Levy (Item 10 divided by Item 5c) is:	<u>99.76%</u> 82112-00	Note A	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  
& complete Sheet 22a**



14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>258,637,600.08</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>                    -</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>258,637,600.08</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be  $1,049,977.50 \div 1,500,000$ , or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2017**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>258,637,600.08</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>258,637,600.08</u>
Line 5c (Sheet 22) Total 2017 Tax Levy.....	\$	<u>259,244,975.93</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>99.76%</u>

***Tax Levy Sale section is NOT APPLICABLE***

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2017 Tax Levy .....	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	267,964.65	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	173,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	806,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	21,000.00	XXXXXXXXXX
5. Senior Citizens Deductions allowed by tax collector 2016 taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	14,512.06
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	971,045.47
10.		
11.		
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	282,907.12
Due To State of New Jersey	-	XXXXXXXXXX
	1,268,464.65	1,268,464.65

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	173,500.00
Line 3	806,000.00
Line 4	21,000.00
Sub-Total	1,000,500.00
Less: Line 7	14,512.06
To Item 10, Sheet 22	985,987.94

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2017</b>		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
<b>Balance December 31, 2017</b>		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	103,900,571.33	xxxxxxxxxx
2. Local District School Tax -	Actual 80016-		112,320,655.00
	Estimate ** 80017-	113,000.00	xxxxxxxxxx
3. Regional School District Tax -	Actual 80025-		0.00
	Estimate * 80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		xxxxxxxxxx
5. County Tax	Actual 80020-		53,855,200.13
	Estimate * 80021-	54,000,000.00	xxxxxxxxxx
6. Special District Tax	Actual 80022-		23,762,076.00
	Estimate * 80023-	24,000,000.00	xxxxxxxxxx
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	182,013,571.33	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	33,234,296.25	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	148,779,275.08	
11. Amount of Item 10 Divided by	99.26% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	149,885,429.55	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	113,000.00		* Must not be stated in an amount less than "actual" Tax of year 2017
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local E of Education to the Commissioner of Edu on January 15, 2018 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	54,000,000.00		
Special District Tax (Amount Shown on Line 6 Above)	24,000,000.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	71,772,429.55		
Total Amount (see Line 11)	149,885,429.55		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,100,263.80	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		103,900,571.33	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,100,263.80	
Sub-Total		105,000,835.13	
Less: Item 9 - Total Anticipated Revenues		33,234,296.25	
Amount to be Raised by Taxation in Municipal Budget	80024-07	71,766,538.88	

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99****Calculation to Utilize Proceeds In Current Budget as Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	\$ <u>1,100,263.80</u>
<b>B. Reserve for Uncollected Taxes Exclusion:</b> Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16)	\$ <u>6,968.64</u>
<b>C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year</b>	<u>(100.00%)</u> %
[ ( 2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]	
<b>D. Reserve for Uncollected Taxes Exclusion Amount [ ( B x C ) + B ]</b>	\$ <u>0.00</u>
<b>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget ( A - D )</b>	\$ <u>1,100,263.80</u>

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ <u>-</u>
<b>2. Taxes not included in the Budget (AFS 25, items 2 thru 7)</b>	\$ <u>78,113,000.00</u>
<b>Total</b>	\$ <u>78,113,000.00</u>
<b>3. Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ <u>-</u>
<b>4. Cash Required</b>	\$ <u>78,113,000.00</u>
<b>5. Total Required at <u>0.00%</u> (items 4 + 6)</b>	\$ <u>79,213,263.80</u>
<b>6. Reserve for Uncollected Taxes (item E above)</b>	\$ <u>1,100,263.80</u>

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2017			2,874,168.11	XXXXXXXXXX
A. Taxes	83102-00	55,674.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	2,818,493.96	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	6,286.12
B. Tax Title Liens	83106-00		XXXXXXXXXX	(413,997.28)
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	30,462.86
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,312,342.13
8. Totals			2,904,630.97	2,904,630.97
9. Balance Brought Down			3,312,342.13	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	366,115.73
A. Taxes	83116-00	73,297.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	292,817.90	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2017 Tax Sale			83118-00	-
12. 2017 Taxes Transferred to Liens			83119-00	-
13. 2017 Taxes			83123-00	56,511.52
14. Balance December 31, 2017			XXXXXXXXXX	3,002,737.92
A. Taxes	83121-00	63,064.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	2,939,673.34	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,368,853.65	3,368,853.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 11.05%

17. Item No. 14 multiplied by percentage shown above is \$ 331,802.54 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2017	84101-00	367,045.00	XXXXXXXXXX
<b>2. Foreclosed or Deeded in 2017</b>		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
<b>8. Sales</b>		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	367,045.00
		367,045.00	367,045.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2017

(84125-00)

Realized in 2017 Budget

-

To Results of Operations (Sheet 19)

-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	50,265,000.00	
Issued	80033-02	xxxxxxxxxx	19,773,000.00	
Paid	80033-03	5,855,000.00	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04	64,183,000.00	xxxxxxxxxx	
		70,038,000.00	70,038,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ 7,168,000.00
2018 Interest on Bonds *		80033-06	2,294,730.86	
Total 2018 Debt Service for Loan				
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx	973,000.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	110,000.00	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10	863,000.00	xxxxxxxxxx	
		973,000.00	973,000.00	
2018 Bond Maturities - Assessment Bonds			80033-11	\$ 110,000.00
2018 Interest on Bonds *		80033-12	28,378.75	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,323,109.61

**Total 2018 Debt Service for Loan**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Various improvements	1,163,000.00	19,773,000.00	05/15/17	Various
* Included in debt payable above 2018				
Total	1,163,000.00	19,773,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**  
(~~COUNTY~~)(MUNICIPAL) Green Trust LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	271,769.34	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	46,295.46	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04	225,473.88	xxxxxxxxxx	
		271,769.34	271,769.34	
2018 Loan Maturities			80033-05	\$ 48,175.25
2018 Interest on Loans			80033-06	\$ 4,251.14
Total 2018 Debt Service for	Loan		80033-13	\$ 52,426.39
<b>Environmental Infrastructure Trust LOAN</b>				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx	2,686,768.64	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	277,825.13	xxxxxxxxxx	
Earned Credits		57,519.26		
Outstanding, December 31, 2017	80033-10	2,351,424.25	xxxxxxxxxx	
		2,686,768.64	2,686,768.64	
2018 Loan Maturities			80033-11	\$ 286,489.13
2018 Interest on Loans			80033-12	\$ 32,712.50
Total 2018 Debt Service for	Loan		80033-13	\$ 319,201.63

**LIST OF LOANS ISSUED DURING 2017**

NOT APPLICABLE Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-03	-	XXXXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds	80034-04		\$ -	
2018 Interest on Bonds *	80034-05		\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2017	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-09	-	XXXXXXXXXX	
		-	-	
2018 Interest on Bonds *	80034-10		\$ -	
2018 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	80035-	-		

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 880,000.00	\$ 440,000.00
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 15-20 Various Capital Improvements	7,600,000.00	06/09/16	7,600,000.00	05/23/18	2.000%		151,577.78	
2. 05-049 Various Capital Improvements	317,030.00	06/09/16	317,030.00	05/23/18	2.000%		6,322.99	
3. 09-031 Various Capital Improvements	870.00	06/09/16	870.00	05/23/18	2.000%		17.35	
4. 10-032 Various Capital Improvements	21,100.00	06/09/16	21,100.00	05/23/18	2.000%		420.83	
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>TOTALS</b>	<b>7,939,000.00</b>	XXXXXXXXXX	<b>7,939,000.00</b>	XXXXXXXXXX	XXXXXXXXXX	-	<b>158,338.95</b>	XXXXXXXXXX
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled  
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.  
 \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01	80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

Township Of Hamilton [Code 1103], Mercer County - AFS CY 2017

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	80051-01	80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Code No	Purpose	Balance January 1, 2017		2017 Authorizations	Transferred Fr Encumbrances 12/31/16	Expended	Encumbered 12/31/17	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
5129	Various Capital Improvements	6,413.60						6,413.60	-
5135	Various Capital Improvements	15,894.72	1,389.00					15,894.72	1,389.00
5137	Various Capital Improvements	455.93						455.93	-
02-012	Various Capital Improvements								-
04-037	Various Capital Improvements	20,975.36	63.00		452.95	1,309.00		20,119.31	63.00
05-002	Braghelli Tract Purchase		51,057.23						51,057.23
05-049	Various Capital Improvements		2,276.29		2,500.00	2,276.00			2,500.29
07-009	Reconstruct of Various Roads	525.06			20.97			546.03	-
07-020	Various Capital Improvements	24,650.82			7,520.00	3,797.50	3,722.50	24,650.82	-
08-004	Various Capital Improvements	35.73						35.73	-
08-065	Various Capital Improvements	4,924.59			3,517.00	3,517.00		4,924.59	-
09-004	Various Capital Improvements	89,609.32			181,110.15	87,916.50	181,110.15	1,692.82	-
09-031	Various Capital Improvements	1,045,119.76	870.00		339,666.65	363,380.59	22,519.12	998,886.70	870.00
10-032	Various Capital Improvements	1,436,227.57	21,296.00		272,205.75	473,811.00	113,552.94	1,121,069.38	21,296.00
11-016	Animal Shelter		0.67					0.67	-
12-031	Various Capital Improvements		2,143,162.84		490,639.33	836,822.41	11,785.05	1,785,194.71	-
12-032	Open Space Acquisitions	299,196.16	5,700,000.00	(5,999,196.16)					-
13-046	Various Capital Improvements		1,727,860.74		293,495.43	445,528.74	18,893.15	1,556,934.28	-
14-031	Various Capital Improvements		2,353,275.26		471,715.17	673,719.90	137,362.76	2,013,907.77	-
11-017	Various Capital Improvements	1,709,874.44	20,021.00		64,381.59	86,826.45	576,511.97	1,130,917.61	21.00
04-036	Special Assessment	183,113.56						183,113.56	-
<b>Subtotals this Sheet ONLY</b>		<b>4,837,016.62</b>	<b>12,021,272.03</b>	<b>(5,999,196.16)</b>	<b>2,127,224.99</b>	<b>2,978,905.09</b>	<b>1,065,457.64</b>	<b>8,864,758.23</b>	<b>77,196.52</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance December 31, 2017	80030-05	-	XXXXXXXXXX
		-	

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-016 Various Capital Improvements	8,269,455.00	7,880,983.00	388,472.00	
Total 80032-00	8,269,455.00	7,880,983.00	388,472.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	2,472.97
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2017	80029-04	2,472.97	xxxxxxxxxx
		2,472.97	2,472.97

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2018	\$	-	
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$	-	
5. Total of 3 and 4 - Gross Appropriation	\$	-	
6. Less Amount of Special Trust Fund to be Used	\$	-	
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2017 was \$ 259,244,975.93
2. Amount of Item 1 Collectetd in 2017 (\*) \$ 258,637,600.08
3. Seventy (70) percent of Item 1 \$ 181,471,483.15
- (\* ) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017 ?

Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

.....

.....

.....

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2016 \$ -
2. 4% of 2016 Tax Levy for all puposes:  
Levy -- \$ - = \$ -
3. Cash Deficit 2017 \$ -
4. 4% of 2017 Tax Levy for all puposes:  
Levy -- \$ 259,244,975.93 = \$ 10,369,799.04

E.	Unpaid	2016	2017	Total
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Sewer Utility	WPC
55 - 68	Second	NOT APPLICABLE INTENTIONALLY LEFT OUT

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.







**ANALYSIS OF WPC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus	467.10					467.10
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
<b>Totals</b>	467.10	0.00	0.00	0.00	0.00	467.10

## SCHEDULE OF WPC UTILITY BUDGET - 2017

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	2,275,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services	91302-	-	-
Rents	91303-	15,002,259.81	1,042,330.91
Fire Hydrant Service	91304-	-	-
Miscellaneous	91305-	150,000.00	(20,953.11)
Sewer Connection		700,000.00	(368,254.95)
Reserve for Debt Service		-	-
		-	-
		-	-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx
		-	-
		-	-
		-	-
		-	-
Subtotal		18,127,259.81	653,122.85
Deficit (General Budget) **	91306-	-	-
	91307-	18,127,259.81	653,122.85

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	18,127,259.81
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	18,127,259.81
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	18,127,259.81
Deduct Expenditures:	
Paid or Charged	17,256,050.28
Reserved	871,209.53
Surplus (General Budget)**	-
Total Expenditures	18,127,259.81
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2017 OPERATION WPC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 WPC Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

<b>Revenue Realized:</b>	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,780,382.66	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
MRNA		
2016 Approp reserves Lapsed	1,189,004.72	
<b>Total Revenue Realized</b>		19,969,387.38
<b>Expenditures:</b>	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged	17,256,050.28	
Reserved	871,209.53	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	18,127,259.81	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		18,127,259.81
<b>Excess</b>		1,842,127.57
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 46)	1,842,127.57	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the WPC Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	-
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
<b>* Excess (Revenue Realized)</b>	

\* \* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2017 OPERATIONS**  
**WPC UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	653,122.85
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxx	1,189,004.72
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,842,127.57	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	1,842,127.57	1,842,127.57

**OPERATING SURPLUS - WPC UTILITY**

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	3,906,108.60
Excess in Results of 2017 Operations	xxxxxxxxxx	1,842,127.57
Amount Appropriated in 2017 Budget-Cash	2,275,000.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2017	3,473,236.17	xxxxxxxxxx
	5,748,236.17	5,748,236.17

**ANALYSIS OF BALANCE DECEMBER 31, 2017**  
**(FROM WPC UTILITY - TRIAL BALANCE)**

Cash		3,223,120.59
Investments		
Interfund Accounts Receivable		4,270,472.18
Subtotal		7,493,592.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,020,356.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,473,236.17
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		3,473,236.17

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WPC UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>850,855.93</u>
Increased by:		
Wpc Rents Levied		\$ <u>15,617,172.91</u>
Decreased by:		
Collections	\$ <u>15,857,672.99</u>	
Overpayments applied	\$ <u>609,731.85</u>	
Transfer to Wpc Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>16,467,404.84</u>
Balance December 31, 2017		\$ <u>624.00</u>

**SCHEDULE OF WPC UTILITY LIENS**

Balance December 31, 2016		\$ <u>67,818.86</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2017		\$ <u>67,818.86</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WPC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount			
	<u>Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
	<b>NONE</b>			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

**NONE**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
WPC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2017	-	xxxxxxxxxx	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$ -
2018 Interest on Bonds *		\$	
<b>WPC UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2017	xxxxxxxxxx	37,954,000.00	
Issued	xxxxxxxxxx	22,555,000.00	
Paid	2,460,000.00	xxxxxxxxxx	
Outstanding December 31, 2017	58,049,000.00	xxxxxxxxxx	
	60,509,000.00	60,509,000.00	
2018 Bond Maturities - Capital Bonds			\$ 3,010,000.00
2018 Interest on Bonds *		\$ 2,116,063.00	

**INTEREST ON BONDS - WPC UTILITY BUDGET**

2018 Interest on Bonds (* Items)	\$ 2,116,063.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 911,194.95	
Subtotal	\$ 1,204,868.05	
Add: Interest to be Accrued as of 12/31/2018	\$ 870,309.53	
Required Appropriation 2018		\$ 2,075,177.58

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Series 2017b	475,000.00	22,555,000.00	05/15/17	various
* 2018 maturity included in above principal requirement				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**WPC UTILITY EIT LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx	340,501.81	
Issued	xxxxxxxxxx		
Paid	24,914.71	xxxxxxxxxx	
Outstanding December 31, 2017	315,587.10	xxxxxxxxxx	
	340,501.81	340,501.81	
2018 Loan Maturities			\$ 25,066.26
2018 Interest on Loans *		\$ 3,161.06	
<b>WPC UTILITY</b>		<b>LOAN</b>	
Outstanding January 1, 2017	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2017	-	xxxxxxxxxx	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WPC UTILITY BUDGET**

2018 Interest on Loans (* Items)	\$ 3,161.06	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 815.27	
Subtotal	\$ 2,345.79	
Add: Interest to be Accrued as of 12/31/2018	\$ 750.51	
Required Appropriation 2018		\$ 3,096.30

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR WPC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Go To Quick Go2

Internal Reference	Spec
--------------------	------

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
							For Principal	For Interest **
1.								
2.	10-031 Various Capital Improvements	3,200,000.00	08/21/14	3,156,296.00	05/23/2018	1.500%		62,950.57
3.								
4.								
5.								
6.	14-030 Various Capital Improvements	6,900,000.00	08/21/14	6,804,476.00	05/23/2018	2.000%		135,711.49
7.	15-019 Various Capital Improvements	5,957,000.00	06/08/16	5,957,000.00	05/23/2018	2.000%		118,809.06
8.								
9.								
10.								
11.								
12.								
	<b>Totals</b>	<b>16,057,000.00</b>	xxxxxxxxxx	<b>15,917,772.00</b>	xxxxxxxxxx	xxxxxxxxxx	-	<b>317,471.12</b>

Important: If there is more than one utility in the municipality, identify each note.

Use the shaded column "E" to mark a "C" for N.J.S.40A:2-8(b) Capital Notes

\* See Sheet 33 for clarification of "Original Date of Issue". All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WPC UTILITY BUDGET	
2018 Interest on Notes	\$ 317,471.12
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 178,632.77
Subtotal	\$ 138,838.35
Add: Interest to be Accrued as of 12/31/2018	\$ 178,632.77
Required Appropriations - 2018	\$ 317,471.12

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR WPC UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
<b>Totals</b>		-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

**SCHEDULE OF WPC UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WPC (UTILITY CAPITAL FUND)**

Code No	Purpose	Balance January 1, 2017		2017 Authorizations	Transferred Encumbrances 12/31/16	Expended	Encumbrances 12/31/17	Balance December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
6646	Imp to San Sewer System	2,300.00						2,300.00	-
6652	Various Capital Improvements	14,297.60						14,297.60	-
6667	Sewer Cap Imp	3,782.48						3,782.48	-
03-006	Wastewater Util Cap Program	88,750.83			1,522.75		1,522.75	88,750.83	-
04-038/04-044	Klockner Pump Station	110,235.80						110,235.80	-
04-038/04-044	Pond Run Pump Station	8,943.10						8,943.10	-
04-038/04-044	Pump Station Alarm Radio	185,089.24			5,700.00		5,700.00	185,089.24	-
04-038/04-044	Dewatering Facility Air Quality				58,000.00		58,000.00		-
04-038/04-044	RBC Main Effluent				10,630.00		10,630.00		-
04-038/04-044	Runyon Court Sewer	400.00						400.00	-
04-038/04-044	Support Sanitary Sewer	0.80						0.80	-
05-050	Equipment Control	105,548.73			21,809.83	17,271.14	21,809.83	88,277.59	-
05-050	Sewer & Road Imp	56,673.21			12,500.00		12,500.00	56,673.21	-
05-050	Utility Trucks	0.36						0.36	-
08-069	Various Capital Improvements	94,473.64	275.00		92,572.66		92,572.66	94,473.64	275.00
10-011	Various Capital Improvements	947,362.13			470,251.50	209,940.71	345,434.59	862,238.33	-
10-031	Various Capital Improvements		2,198,489.49		450,304.66	220,618.57	289,292.09	2,138,883.49	-
11-015	Various Capital Improvements		1,532,398.63		363,094.40	417,484.12	156,270.28	1,321,738.63	-
12-030	Various Capital Improvements		2,396,175.97		113,425.96	67,583.84	58,419.45	2,383,598.64	-
13-021	Various Capital Improvements		4,978,927.13		251,118.77	496,494.33	120,805.48	4,612,746.09	-
14-030	Various Capital Improvements		5,287,298.71		229,673.84	631,705.40	532.10		4,884,735.05
	Subtotals this Sheet ONLY	1,617,857.92	16,393,564.93	-	2,080,604.37	2,061,098.11	1,173,489.23	11,972,429.83	4,885,010.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

AFS - CY 2017 : Township of Hamilton, Mercer County [1103]



**WPC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	192,775.00
Received from 2017 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	192,775.00	XXXXXXXXXX
	192,775.00	192,775.00

**WPC UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriations *	XXXXXXXXXX	
Received from 2017 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	=

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

