

SFY 2008

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Hamilton, County of Mercer

Prepared as of June 30, 2008

Table with columns: (a) Description, Gross, Deduction, Net. Rows include School Purposes, Self-Liquidating Purposes, and Other Bonds, Notes and Loans.

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Table with columns: (1) Description, (2) Description, (3) Description, 5. EQUALIZED VALUATION BASIS - Average of (1), (2) and (3), 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS.

AFFIDAVIT

STATE OF NEW JERSEY County of Mercer ss.

Richard Sereni, being duly sworn, deposes and says:

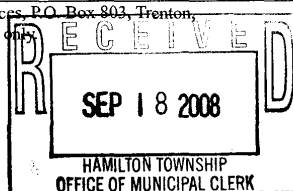
Deponent is the ACTING Chief Financial Officer of the Township of Hamilton County of Mercer here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of June 30, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. Seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Notary Public of New Jersey signature box

Name: Richard P. Sereni Title: Acting Chief Financial Officer Address: 2090 Greenwood Ave., CN 00150 Hamilton, NJ 08650-0150 Phone: (609) 890-3689 Fax: (609) 890-3632

NOTE - One copy must be filed not later than July 31, 2008 with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

ALISON J. SALVATORE NOTARY PUBLIC OF NEW JERSEY Commission Expires 11/10/2008





# SFY 2008

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES

### FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page  
(Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1,  
Page 2 of this statement but not in excess of such bonds. \$ \_\_\_\_\_  
(50211-00)
2. Funds in hand in those cases where such funds cannot  
be diverted to purposes other than the payment of bonds  
and notes included in Line 4, Page 2. \$ \_\_\_\_\_  
(50212-00)
3. Estimated proceeds of bonds and notes authorized but  
not issued where such proceeds will be used for the sole  
purpose of paying bonds and notes included in Line 4,  
Page 2. \$ \_\_\_\_\_  
(50213-00)
4. 4 per centum of average of equalized valuations  
(50221-00) \$ 358,014,171.24  
as stated in Line 5, Page 1 (50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

2 1/2% Kindergarten or Grade 1 through Grade 6

3% Kindergarten or Grade 1 through 8

3 1/2% Kindergarten or Grade 1 through Grade 9

4% Kindergarten or Grade 1 through Grade 12

4 % \_\_\_\_\_  
(50222-00)

5. Additional State School Building Aid Bonds  
(N.J.S.A. 18A:58-33.4(d)) (50220-00) \$ \_\_\_\_\_
6. Total (50215-00) \$ 358,014,171.24
7. School Debt as shown by Line 4, Page 2. (50216-00) \$ 50,225,000.00
8. Deduction for School Debt included in Line 4, Page 2  
(Smaller of Line 6 or 7) (50217-00) \$ 50,225,000.00
9. Regional School Debt as shown by Line 7, Page 2 (50218-00) \$ \_\_\_\_\_

Page Total \$ 50,225,000.00  
(50219-00)

# SFY 2008

## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

**A. SEWER SYSTEM**  
(insert Applicable Utility)

1. Term Bonds	(502 1-00)	\$ _____
2. Serial Bonds		
(a) Issued	(502 2-00)	\$ <u>31,035,000.00</u>
(b) Authorized but not Issued	(502 3-00)	\$ <u>4,089,996.67</u>
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not Issued	(503 5-00)	\$ _____
4. Bond Anticipation Notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not Issued	(503 7-00)	\$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not Issued	(503 9-00)	\$ _____
6. Total		\$ <u>35,124,996.67</u> (503 0-00)

**B. \_\_\_\_\_ SYSTEM**  
(insert Applicable Utility)

7. Term Bonds	(503 1-00)	\$ _____
8. Serial Bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not Issued	(503 3-00)	\$ _____
9. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not Issued	(503 5-00)	\$ _____
10. Bond Anticipation Notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not Issued	(503 7-00)	\$ _____
11. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not Issued	(503 9-00)	\$ _____
12. Total		\$ _____ (503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**  
(state on a separate sheet in the manner stated above)

Total \$ \_\_\_\_\_

Page Total

\$ 35,124,996.67  
(50409-00)

# SFY 2008

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

1. SEWER SYSTEM  
(Insert Applicable Utility)

(a) Gross	<u>SEWER</u> System Debt	(504 1-00)	\$ <u>35,124,996.67</u>
(b) Less: Deficit (Capitalized at 5%)			
	(Line 9 or line 11, Page 11)		
	\$ <u>685,680.28</u> times 20	(504 2-00)	\$ <u>13,713,605.60</u>
(c) Deduction		(504 3-00)	\$ <u>21,411,391.07</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above		(504 4-00)	\$ _____
(e) Total Deduction			\$ <u>21,411,391.07</u> (504 5-00)

2. \_\_\_\_\_ SYSTEM  
(Insert Applicable Utility)

(a) Gross	_____ System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)			
	(Line 20 or line 22, Page 11)		
	\$ _____ times 20	(504 2-00)	\$ _____
(c) Deduction		(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above		(504 4-00)	\$ _____
(e) Total Deduction			\$ _____ (504 5-00)

3. **OTHER SELF-LIQUIDATING PURPOSES FROM  
WHICH MUNICIPALITY DERIVES REVENUE**  
(State separately as above)

NOTE- The deficit in revenues may be capitalized by either  
dividing such deficit by .05 or by multiplying such deficit  
by 20 as indicated above.

# SFY 2008

## OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

2. Total Term Bonds \$ \_\_\_\_\_

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1) <u>Genl. Improvement Bonds of 1997</u>	\$ <u>2,200,000.00</u>
(2) <u>Genl. Improvement Bonds of 1999</u>	\$ <u>2,000,000.00</u>
(3) <u>Genl. Improvement Bonds of 1999</u>	\$ <u>4,900,000.00</u>
(4) <u>Genl. Improvement Bonds of 2003</u>	\$ <u>5,305,000.00</u>
(5) <u>Genl. Improvement Bonds of 2005</u>	\$ <u>27,539,000.00</u>
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

# SFY 2008

## OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____

Total Serial Bonds Issued \$ 41,944,000.00  
(50547-00)

(b) Authorized but not Issued

(1)	Reconstr. of Various Roads Acquis. of Land and Improv.	\$ <u>9,579.91</u>
(2)	of Var. Parks Improv. to Public Facilities and	\$ <u>10,703.83</u>
(3)	Parks	\$ <u>83,979.49</u>
(4)	Revaluation	\$ <u>1,423.43</u>
(5)	Var. Public Facilities Projects	\$ <u>4,019.78</u>
(6)	Acquisition of Real Property	\$ <u>102,583.65</u>
(7)	Improv. To Var. Public Facilities	\$ <u>40,000.00</u>
(8)	Various Capital Improvements	\$ <u>1,389.00</u>
(9)	Various Capital Improvements	\$ <u>15,314.31</u>
(10)	Various Road Improvements	\$ <u>63.00</u>
(11)	Braghelli Tract Purchase	\$ <u>121,036.00</u>
(12)	Various Capital Improvements	\$ <u>317,257.00</u>
(13)	Curb Improv. Along George Dye Rd.	\$ <u>95.00</u>
(14)	Various Capital Improvements	\$ <u>2,864,250.00</u>
(15)	Various Capital Improvements	\$ <u>974,700.00</u>

Total Serial Bonds Authorized but not Issued \$ 4,546,394.40  
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued \$ 46,490,394.40  
(50565-00)

# SFY 2008

## OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(1) <u>Braghelli Tract Purchase</u>	\$ <u>632,000.00</u>
(2) <u>Various Capital Improvements</u>	\$ <u>3,470,000.00</u>
(3) <u>Special Assessments 2005</u>	\$ <u>1,523,000.00</u>
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
Bond Anticipation Notes Issued	\$ <u>5,625,000.00</u> (50625-00)

(b) Authorized but not Issued

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
Bond Anticipation Notes Authorized but not Issued	\$ _____ (50625-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 5,625,000.00  
(50662-00)

# SFY 2008

## OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>Green Trust Program Loans</u>	(50713-00)	\$ <u>659,816.50</u>
(4) <u>NJEITF</u>	(50714-00)	\$ <u>5,054,367.19</u>
(5) _____	(50715-00)	\$ _____
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>5,714,183.69</u> (50716-00)

(b) Authorized but not Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____
Miscellaneous Bonds, Notes and Loans Issued		\$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		\$ <u>5,714,183.69</u> (50726-00)
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Total of Pages 6, 7, 8 and 9 \$ 57,829,578.09  
(50799-00)

# SFY 2008

## DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.			
	(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6			
	(1) _____	\$ _____		
	(2) _____	\$ _____		
	(3) _____	\$ _____		
			\$ _____	(50814-00)
	(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6,7, 8 and 9		\$ _____	
	(1) _____	\$ _____		
	(2) _____	\$ _____		
	(3) _____	\$ _____		
			\$ _____	0.00 (50824-00)
	(c) Estimates proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9			
	(1) _____	\$ _____		
	(2) _____	\$ _____		
	(3) _____	\$ _____		
			\$ _____	(50834-00)
	(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible			
	(1) _____	\$ _____		
	(2) _____	\$ _____		
			\$ _____	(50843-00)
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ _____	0.00 (50844-00)
3.	Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment aghency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ _____	(50848-00)
4.	Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)		\$ _____	(50851-00)
	Page Total		\$ _____	0.00 (50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2008)

**SFY 2008**

**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

                     Sewer **UTILITY**  
(insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(502 1-00) \$	<u>12,548,161.35</u>
2. Operating and Maintenance Cost		(502 2-00) \$	<u>10,792,859.13</u>
3. Debt Service per Sewer Accounts			
(a) Interest	(503 3-00)	\$	<u>1,340,982.50</u>
(b) Notes	(503 4-00)	\$	<u>                    </u>
(c) Serial Bonds	(503 5-00)	\$	<u>1,100,000.00</u>
(d) Sinking Fund Requirement	(503 6-00)	\$	<u>                    </u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on <u>                    </u> Refunding Bonds	(509 7-00)	\$	<u>                    </u>
(b) <u>                    </u> Refunding Bonds	(509 8-00)	\$	<u>                    </u>
5. Anticipated Deficit in Dedicated <u>                    </u> Assessment Budget	(5099 9-00)	\$	<u>                    </u>
6. Total Debt Service	(510 0-00)	\$	<u>2,440,982.50</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$	<u>13,233,841.63</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$	<u>                    </u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$	<u>685,680.28</u>
10. Total Debt Service (Line 6)	(510 4-00)	\$	<u>2,440,982.50</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$	<u>685,680.28</u>

If Excess in Revenues (Line 8) all Sewer Utility Debt is Deductible

                     **UTILITY**  
(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>                    </u>
13. Operating and Maintenance Cost		(502 2-00) \$	<u>                    </u>
14. Debt Service			
(a) Interest	(503 3-00)	\$	<u>                    </u>
(b) Notes	(503 4-00)	\$	<u>                    </u>
(c) Serial Bonds	(503 5-00)	\$	<u>                    </u>
(d) Sinking Fund Requirement	(503 6-00)	\$	<u>                    </u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on <u>                    </u> Refunding Bonds	(509 7-00)	\$	<u>                    </u>
(b) <u>                    </u> Refunding Bonds	(509 8-00)	\$	<u>                    </u>
16. Anticipated Deficit in Dedicated <u>                    </u> Assessment Budget	(5099 9-00)	\$	<u>                    </u>
17. Total Debt Service	(510 0-00)	\$	<u>                    </u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$	<u>                    </u>
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00)	\$	<u>                    </u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$	<u>                    </u>
21. Total Debt Service (Line 17)	(510 4-00)	\$	<u>                    </u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$	<u>                    </u>

If Excess in Revenues (Line 19) all                      Utility Debt is Deductible

**(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)**

# SFY 2008

## SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of Debt incurring capacity as of June 30, 2008 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2. Obligations heretofore authorized during 2008 in excess of debt limitation and pursuant to		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$ _____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00)	\$ _____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00)	\$ _____
Total	(51104-00)	\$ _____
3. Less 2008 authorizations repealed during 2008	(51105-00)	\$ _____
4. Net authorizations during 2008		\$ _____ (51106-00)
5. Balance of debt incurring capacity June 30, 2008 under N.J.S.A. 40:1-16(d)		\$ _____ (51107-00)

I, \_\_\_\_\_, Director of the Division of Local Government Services of the Department of  
Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual  
Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division  
of Local Government Services of the Department of Community Affairs of the State of New Jersey on  
\_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services  
of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

\_\_\_\_\_  
Director